

**For purposes of the Annual Report and Industry Survey blank form, “Current Reporting Year” means the period covered by the report. For example, in January 2021, the “current reporting year” period is January 1, 2020 – December 31, 2020. All questions must be answered based on the current reporting year.**

# **CDDTL ANNUAL REPORT & INDUSTRY SURVEY FOR THE CALENDAR YEAR**

## **ANNUAL REPORT INSTRUCTIONS**

PLEASE READ THESE INSTRUCTIONS CAREFULLY BEFORE COMPLETING

### **WHO MUST FILE THE REPORT**

Every licensee who was licensed as of December 31 of the current reporting year must file the DFPI's Annual Report. EVEN IF NO BUSINESS WAS CONDUCTED IN THE CURRENT REPORTING YEAR. The report must include information on all business conducted pursuant to the authority of the California Deferred Deposit Transaction Law by licensees located in or outside the State of California. THIS REPORT IS REQUIRED BY FINANCIAL CODE SECTION 23026.

### **DUE DATE/PENALTY FOR FAILURE TO FILE THE REPORT**

The report is due on or before March 15 each year. No extension of the filing date will be granted. Failure to file the report may result in summary revocation of your license(s).

### **REQUIREMENT FOR THE REPORT**

Assembly Bill No. 1636 (Chapter 329, Statute of 2017) amended the annual report requirements in Financial Code section 23026. Effective January 1, 2018, Financial Code section 23026 requires each licensee shall file an annual report with the Commissioner on or before March 15 of each year pursuant to procedures the Commissioner shall establish, giving the relevant information that the Commissioner reasonably requires concerning the business and operations conducted by the licensee within the state during the preceding calendar year for each licensed place of business. The licensee's annual reports filed pursuant to this section shall be made available to the public for inspection, except, upon request in the annual report to the Commissioner, the balance sheet contained in the annual report of a sole proprietor or any other nonpublicly traded persons. "Nonpublicly traded person," for purposes of this section, means persons with securities owned by 35 or fewer individuals. The DFPI will prepare an annual report that aggregates the information received from licensees for the designated year. The annual consolidated report will be available to the public on the DFPI's website.

### **THE REPORT FORM**

The report must be submitted on this form. All items requesting dollar amounts shall be rounded to the nearest whole dollar. Do not add ".00" to represent rounding to nearest dollar. Do not round items to the nearest thousand or million dollars. Do not round intermediate calculations.

### **PERIOD COVERED BY THE REPORT**

The reporting period is either (1) January 1 through December 31 of the current reporting year, or (2) if the license was issued in the current reporting year, from the effective date of licensure through December 31 of the current reporting year.

### **COMPANIES WITH MULTIPLE LOCATIONS**

Companies with multiple licenses must prepare one report consolidating the information from all locations into one report.

### **VERIFICATION**

The verification must be executed by the licensee or authorized person on behalf of the licensee. Reports with incomplete verifications will not be accepted.

### **OTHER ANNUAL REPORT REQUIREMENTS**

- The information required in the report is for the calendar year beginning January 1 and ending December 31.
- All questions must be answered. If your answer is "0", you must enter "0".
- The "dollar amount" in items 2, 4, 5 and 6 shall be based on the face amounts of checks.
- For the "total number of individual customers" in item 3 of the report count repeat customers only once.
- The "average dollar amount" of deferred deposit transaction (DDT) under Item 6 of the report is determined by totaling the dollar amount of all the transactions made during the calendar year and dividing that number by the total number of DDTs made during the calendar year.
- The "annual percentage rate" of all transactions under Item 7 of the report is determined by totaling the percentage rate specified on all DDT agreements made during the calendar year and dividing that number by the total number of those transactions.
- The "average number of days" of a DDT under item 8 of the report is determined by totaling the number of days for all DDT agreements and dividing by the total number of transactions.
- The number and amount in Items 11 and 12 includes partial recoveries, and the number and amount in Items 13 and 14 includes partial balances charged off for the online form.
- To help you compile the information required in the report, you may wish to print a copy of the form.

### **QUESTIONS REGARDING THIS REPORT**

If you have questions or need assistance with this report, please contact [RespondToCDDTL@dfpi.ca.gov](mailto:RespondToCDDTL@dfpi.ca.gov).

**CDDTL ANNUAL REPORT & INDUSTRY SURVEY  
FOR THE CALENDAR YEAR**

**ANNUAL REPORT**

**For licensees engaged in business under the California Deferred Deposit Transaction Law**  
January 1 – December 31 of the current reporting year

**Licensee Information**

Legal Name of Licensee (as shown on license):

Business Phone Number:

Total Number of Licenses Held as of December 31 (including the main location license):

**DFPI Specific Information**

Designated Email filed with DFPI:

DFPI License Number (main):

**Licensee's Type of Organization**

- Corporation
- Limited Liability Company
- Partnership
- Individual/Sole Proprietor
- Other (please describe)

**CDDTL ANNUAL REPORT & INDUSTRY SURVEY  
FOR THE CALENDAR YEAR**

**ANNUAL REPORT**

**For licensees engaged in business under the California Deferred Deposit Transaction Law**  
January 1– December 31 of the current reporting year

**Deferred Deposit Transaction Information**

Financial Code Section 23001 defines a deferred deposit transaction as a transaction whereby a person defers depositing a customer's personal check until a specified date, pursuant to a written agreement, as provided in Section 23035.

- |                                                                                                                                                                                                              |                      |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|
| 1. Total number of deferred deposit transactions made:                                                                                                                                                       | <input type="text"/> |
| 2. Total dollar amount of deferred deposit transactions made:                                                                                                                                                | <input type="text"/> |
| 3. Total number of individual customers who obtained deferred deposit transactions (only count repeat customers once):                                                                                       | <input type="text"/> |
| 4. Minimum dollar amount of deferred deposit transactions:                                                                                                                                                   | <input type="text"/> |
| 5. Maximum dollar amount of deferred deposit transactions:                                                                                                                                                   | <input type="text"/> |
| 6. Average dollar amount of deferred deposit transactions (line 2 divided by line 1):                                                                                                                        |                      |
| 7. Average Annual Percentage rate (APR) agreed to (total annual percentage rate rounded to the nearest percent and as stated on the agreements of all transactions divided by total number of transactions): | <input type="text"/> |
| 8. Average number of days of deferred deposit transactions:                                                                                                                                                  | <input type="text"/> |
| 9. Total number of returned checks from deferred deposit transactions (Only include checks that were issued and returned):                                                                                   | <input type="text"/> |
| 10. Total dollar amount of returned checks from deferred deposit transactions (Only include checks that were issued and returned):                                                                           | <input type="text"/> |
| 11. Total number of returned checks from deferred deposit transactions recovered in the current reporting year (include partial recoveries):                                                                 | <input type="text"/> |
| 12. Total dollar amount of returned checks recovered (include partial recoveries):                                                                                                                           | <input type="text"/> |
| 13. Total number of checks from deferred deposit transactions charged off (include partial balances charged off):                                                                                            | <input type="text"/> |
| 14. Total dollar amount of checks from deferred deposit transactions charged off (include partial balances charged off):                                                                                     | <input type="text"/> |



**CDDTL ANNUAL REPORT & INDUSTRY SURVEY  
FOR THE CALENDAR YEAR**

**INDUSTRY SURVEY INSTRUCTIONS**

PLEASE READ THESE INSTRUCTIONS CAREFULLY BEFORE COMPLETING THE INDUSTRY SURVEY

The Department of Financial Protection and Innovation (DFPI) is conducting a survey of its deferred deposit originators.

This electronic survey form has been designed to help you provide the DFPI information about various aspects of your company related to deferred deposit transactions. The DFPI will use the information to assess the overall fiscal health and practices of California's deferred deposit originator industry.

The statutory authority for the survey is Financial Code section 23015.

- Information reported in this survey should be from the entire calendar year or from date of licensure if licensed after January 1.
- Only deferred deposit transactions originated by consumers residing in California should be reported in the survey.
- For the purpose of this survey, the term "lead generator" means an affiliate or third party that receives compensation to provide contact information of a potential customer.
- ALL QUESTIONS MUST BE ANSWERED. If you have nothing to report for questions requesting numbers or dollar amounts, then enter zero ("0").
- Some questions depend on how you answer other questions; therefore, some questions may not appear in numerical order.
- You can close the survey and return to it later.
- All input to the survey must be completed no later than March 15.
- You must click the "Submit Report" button at the end of the survey to complete the form.

**CDDTL ANNUAL REPORT & INDUSTRY SURVEY  
FOR THE CALENDAR YEAR**

**INDUSTRY SURVEY**

**For licensees engaged in business under the California Deferred Deposit Transaction Law**  
January 1– December 31 of the current reporting year

**DEFERRED DEPOSIT TRANSACTIONS**

A deferred deposit transaction is a written agreement in which the licensee defers depositing the customer's personal check for a fee until a specific date (Financial Code section 23001, subdivision (a)). Each customer should be included in only one of the categories below. For example, if a customer made four deferred deposit transactions, the customer should be counted as part of Question 4 only, not Questions 1, 2, and 3.

	<b>Number of Customers</b>
1. Customers who obtained 1 deferred deposit transaction:	<input type="text"/>
2. Customers who obtained 2 deferred deposit transactions:	<input type="text"/>
3. Customers who obtained 3 deferred deposit transactions:	<input type="text"/>
4. Customers who obtained 4 deferred deposit transactions:	<input type="text"/>
5. Customers who obtained 5 deferred deposit transactions:	<input type="text"/>
6. Customers who obtained 6 deferred deposit transactions:	<input type="text"/>
7. Customers who obtained 7 deferred deposit transactions:	<input type="text"/>
8. Customers who obtained 8 deferred deposit transactions:	<input type="text"/>
9. Customers who obtained 9 deferred deposit transactions:	<input type="text"/>
10. Customers who obtained 10 or more deferred deposit transactions:	<input type="text"/>
11. Total:	

**CUSTOMER'S AGE**

Please provide the number of customers in each category below based on the customer's age reported on the deferred deposit application(s).

	<b>Number of Customers</b>
12. Customers' age 18-21:	<input type="text"/>
13. Customers' age 22-31:	<input type="text"/>
14. Customers' age 32-41:	<input type="text"/>

- 15. Customers' age 42-51:
- 16. Customers' age 52-61:
- 17. Customers' age 62 or older:
- 18. Total:

Please provide the number of deferred deposit transactions for each age category below.

**Number of Deferred Deposit Transactions**

- 19. Customers' age 18-21:
- 20. Customers' age 22-31:
- 21. Customers' age 32-41:
- 22. Customers' age 42-51:
- 23. Customers' age 52-61:
- 24. Customers' age 62 or older:
- 25. Total:

**CUSTOMER'S INCOME**

Please provide the number of customers in each category of customer's income listed below, as reported in deferred deposit transaction applications during this reporting period.

- 26. \$10,000 or less:
- 27. \$10,001 to \$20,000:
- 28. \$20,001 to \$30,000:
- 29. \$30,001 to \$40,000:
- 30. \$40,001 to \$50,000:
- 31. \$50,001 to \$60,000:
- 32. \$60,001 to \$70,000:
- 33. \$70,001 to \$80,000:
- 34. \$80,001 to \$90,000:
- 35. Over \$90,000:
- 36. Total:



**INTERNET TRANSACTIONS**

37. Did you make deferred deposit transactions over the Internet during the current reporting year?

- Yes
- No

If you answered "Yes" to the above question, please answer each of the following questions.

38. Total number of individual customers who obtained deferred deposit transactions over the Internet (only count repeat customers once):

39. Total number of deferred deposit transactions made over the Internet:

40. Total dollar amount of deferred deposit transactions made over the Internet:

**LEAD GENERATORS**

41. In the current reporting year, did you use lead generators to refer potential California customers to you? (For purpose of this survey, "lead generators" means any individual or business that collects and provides consumers' personal information to you for a fee or other compensation).

- Yes
- No

If you answered "Yes" to the above question, please answer each of the following questions.

42. Total number of lead generators that referred potential customers to you:

43. Total number of customers who obtained deferred deposit transactions that resulted from leads provided by lead generators:

44. Total dollar amount of fees paid to lead generator(s):

45. Minimum fee paid to lead generator(s) per lead:

46. Maximum fee paid to lead generator(s) per lead:

47. Were lead generators paid for each individual lead or were they paid for multiple leads?:

- Individual lead
- Multiple leads
- Individual lead and multiple leads
- Other (please explain)

48. Check the box(es) below for information about potential customers that was provided by your lead generator(s) in the current reporting year:

- Name of potential customer
- Home address, city and state
- Home or cell telephone number
- Social Security Number
- Date of birth
- Driver's license number
- Bank name
- Bank account number
- Bank routing number
- Employment income
- Pay period
- Employer name
- Employer address
- Other (please explain)

**COVERED BORROWERS**

49. In the current reporting year, did you originate deferred deposit transactions with covered borrowers? ("Covered Borrowers" include active members of the military and their dependents.)

- Yes
- No

If you answered "Yes" to the above question, please answer each of the following questions.

50. Total number of customers who were covered borrowers when the deferred deposit transaction was originated:

51. Total number of deferred deposit transactions originated by customers who were covered borrowers:

52. Total dollar amount of deferred deposit transactions originated by customers who were covered borrowers:

**DISBURSEMENT TO CUSTOMER**

53. What is the total number of customers who were given the cash advance proceeds from a deferred deposit transaction in the following forms?:

Cash:

Licensee's paper check:

Electronic (ACH) transfer to customer's bank:

Other (please describe in question number 56):

Total:

54. What is the total number of deferred deposit transactions originated in which the cash advance proceeds was given to the customers in the following forms?:

Cash:

Licensee's paper check:

Electronic (ACH) transfer to customer's bank:

Other (please describe in question number 56):

Total:

55. What is the total dollar amount of the cash advance proceeds given to the customers from a deferred deposit transaction in the following forms?:

Cash:

Licensee's paper check:

Electronic (ACH) transfer to customer's bank:

Other (please describe in question number 56):

Total:

56. Other disbursement types.

### **PAYMENT FROM CUSTOMER**

If customer paid a single deferred deposit transaction using multiple payment forms, include the customer in each applicable category.

57. What is the total number of customers who repaid the deferred deposit transaction using the following forms of payment?:

Cash:

Customer's paper check:

Electronic (ACH) transfer from customer's bank:

Prepaid debit card:

Credit card:

Other (please describe in question number 60):

Total:

58. What is the total number of deferred deposit transactions repaid by customers using the following forms of payment?:

Cash:	<input type="text"/>
Customer's paper check:	<input type="text"/>
Electronic (ACH) transfer from customer's bank:	<input type="text"/>
Prepaid debit card:	<input type="text"/>
Credit card:	<input type="text"/>
Other (please describe in question number 60):	<input type="text"/>
Total:	

59. What is the total dollar amount of payments received from customers who repaid the deferred deposit transaction using the following forms of payment?:

Cash:	<input type="text"/>
Customer's paper check:	<input type="text"/>
Electronic (ACH) transfer from customer's bank:	<input type="text"/>
Prepaid debit card:	<input type="text"/>
Credit card:	<input type="text"/>
Other (please describe in question number 60):	<input type="text"/>
Total:	

60. Other types of payment.

### **PAYMENT PLANS**

“Payment Plan” means an agreement between a customer and a deferred deposit originator for the repayment of an existing deferred deposit transaction in two or more installments, entered either before, on, or after a customer fails to repay the deferred deposit transaction as agreed, where the final payment occurs after the original due date.

61. Did you allow (or arrange) a payment plan for repayment of an existing deferred deposit transaction on or before the original due date?

- Yes
- No

62. Did you allow (or arrange) a payment plan for repayment of an existing deferred deposit transaction after the original due date?

- Yes
- No

If you answered "Yes" to question number 61 or 62, please answer question numbers 63 and 64.

63. Total number of payment plans arranged:

64. Total dollar amount of payment plans arranged:

65. If you need to provide additional information to explain your responses to questions 61 or 62, please do so here:

### **COLLECTIONS**

66. In the current reporting year, did you have in-house collections on defaulted deferred deposit transactions?

- Yes
- No

If you answered "Yes" to the above question, please answer each of the following questions.

67. Total number of customers who were not in a payment plan and who paid the deferred deposit transaction in full as a result of in-house collections:

68. Total number of deferred deposit transactions not in a payment plan that were paid in full as a result of in-house collections:

69. Total dollar amount of deferred deposit transactions not in a payment plan that were paid in full as a result of in-house collections:

### **COLLECTION AGENCY**

70. Do you own an outside collection agency?

- Yes
- No

71. Are you associated with an outside collection agency? (For the purpose of this survey, "associated" means to join with another or others in a business enterprise.)

- Yes
- No

If you answered "Yes" to either question, please answer each of the following questions.

72. Total number of customers referred to a collection agency:
73. Total number of deferred deposit transactions referred to a collection agency:
74. Total dollar amount of deferred deposit transactions referred to a collection agency:

**FEES/FINANCE CHARGES**

Report fees (finance charges) collected pursuant to Financial Code section 23036(a). Do not include returned item (NSF) fees in question numbers 72 through 82.

75. How much in fees did you collect from customers who made one deferred deposit transaction (exclude returned unpaid item fees)?
76. How much in fees did you collect from customers who made two deferred deposit transactions (exclude returned unpaid item fees)?
77. How much in fees did you collect from customers who made three deferred deposit transactions (exclude returned unpaid item fees)?
78. How much in fees did you collect from customers who made four deferred deposit transactions (exclude returned unpaid item fees)?
79. How much in fees did you collect from customers who made five deferred deposit transactions (exclude returned unpaid item fees)?
80. How much in fees did you collect from customers who made six deferred deposit transactions (exclude returned unpaid item fees)?
81. How much in fees did you collect from customers who made seven or more deferred deposit transactions (exclude returned unpaid item fees)?
82. Total fees collected from customers in the current reporting year:

**RETURNED ITEM (NSF) FEES**

83. Total number of deferred deposit transactions in which a returned item (NSF) fee was charged to the customer:
84. Total dollar amount of returned item (NSF) fees collected from customers:

## **SUBSEQUENT TRANSACTIONS**

85. How many subsequent transactions were originated on the same day the previous deferred deposit transaction was repaid?
86. How many subsequent transactions were originated one to seven days after the previous deferred deposit transaction was repaid?
87. How many subsequent transactions were originated eight to 14 days after the previous deferred deposit transaction was repaid?
88. How many subsequent transactions were originated 15 or more days after the previous deferred deposit transaction was repaid?
89. Total number of subsequent transactions originated by the same customer in the current reporting year:
90. Total dollar amount of subsequent transactions made by the same customer:

## **GOVERNMENT ASSISTANCE**

For the purposes of the survey, "Government Assistance" includes state or federal financial assistance or benefits including unemployment benefits, Social Security, or welfare payments.

91. Total number of customers who reported receiving "government assistance" as a part of their income:

## **DISPUTE RESOLUTION**

92. Does your standard deferred deposit transaction agreement with customers include a clause requiring individual disputes to be resolved through arbitration?
- Yes
  - No
93. If your standard deferred deposit transaction agreement with customers include a clause requiring disputes to be resolved through arbitration, does the clause also prohibit customers from choosing to resolve their dispute by joining a class action?
- Yes
  - No

## **OTHER ADDITIONAL INFORMATION**

94. Combined total number of days for ALL deferred deposit transactions you made in the current reporting year?

**ADDITIONAL COMMENTS**

Please provide any comments you may have concerning the Annual Report & Industry Survey form or questions in the form: