

1 MARY ANN SMITH
Deputy Commissioner
2 Department of Business Oversight
320 West 4th Street, Suite 750
3 Los Angeles, California 90013

4 Attorney for Complainant
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6
7 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
8 OF THE STATE OF CALIFORNIA
9

10 In the Matter of:) CFL LICENSE NO.: 60DBO-75473
11)
12 THE COMMISSIONER OF BUSINESS)
OVERSIGHT,)
13)
Complainant,) DESIST AND REFRAIN ORDER PURSUANT
14) TO FINANCIAL CODE SECTION 22712
v.)
15)
LOAN PRONTO, INC.,)
16)
Respondent.)
17)
18)

19 TO: LOAN PRONTO, INC.
20 619 SOUTH CEDAR STREET, SUITE A
CHARLOTTE, NC 28202

21 Complainant, the Commissioner of Business Oversight (Commissioner) finds that Loan
22 Pronto, Inc. (Respondent) violated provisions of the California Financing Law (CFL) (Fin. Code, §
23 22000 et seq.) and applicable regulations and hereby issues the following Findings of Fact and
24 Desist and Refrain Order:

25 **I.**

26 **Findings of Fact**

27 1. The Commissioner is authorized to administer and enforce the provisions of the CFL
28 and the rules and regulations promulgated thereunder.

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This Order shall remain in full force and effect until further order of the Commissioner.

Dated: September 23, 2020
Los Angeles, CA

MANUEL P. ALVAREZ
Commissioner of Business Oversight

By _____
CHARLES AGBONKPOLOR
Special Administrator
California Financing Law