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8  
9 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT  
10 OF THE STATE OF CALIFORNIA

11  
12 In the Matter of the Petition for Reinstatement ) CFL LICENSE NO.: 603K724  
of: )  
13 ) ORDER (1) GRANTING PETITION FOR  
14 ISRAMEX-DEVELOPMENT GROUP, INC. ) REINSTATEMENT AND (2) REINSTATING  
15 ) CALIFORNIA FINANCING LAW LENDER’S  
16 ) LICENSE  
17 ) (Government Code Section 11522)

18 TO: RAMI DRAY  
19 ISRAMEX-DEVELOPMENT GROUP, INC  
20 5900 South Eastern Avenue, Suite 114  
Commerce, California 90040

21 XAVIER BECERRA  
22 ATTORNEY GENERAL, STATE OF CALIFORNIA  
23 Department of Justice  
24 P.O. Box 944255  
Sacramento, California 94244-2550

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26 Petitioner, Iqramex-Development Group, Inc. (Iqramex) filed a Petition for Reinstatement of  
27 its California Financing Law lender’s license (Petition) pursuant to Government Code section 11522  
28 on October 19, 2017. The Commissioner of Business Oversight (Commissioner) previously revoked

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Isramex’s license on May 27, 2015 for failing to file its 2014 Annual Report as required under Financial Code section 22159.

On February 15, 2019, the Commissioner issued an Order Conditionally Granting Petition for Reinstatement, and the Petitioner timely complied with all the conditions set forth in that Order. The Commissioner is not aware of any information that would otherwise disqualify the Petition from reinstatement pursuant to Government Code section 11522.

Finding that the Petitioner has met the requirements of reinstatement, the Commissioner hereby grants the Petition and reinstates the California Financing Law lender’s license of Isramex-Development Group, Inc., license number 603K724, effective the date hereof.

Dated: April 10, 2019  
Los Angeles, California

JAN LYNN OWEN  
Commissioner of Business Oversight

By \_\_\_\_\_  
Mary Ann Smith  
Deputy Commissioner  
Enforcement Division