

1 MARY ANN SMITH  
Deputy Commissioner  
2 SEAN ROONEY  
Assistant Chief Counsel  
3 DANIELLE A. STOUMBOS (State Bar No. 264784)  
4 Senior Counsel  
Department of Business Oversight  
5 320 West 4<sup>th</sup> Street, Suite 750  
6 Los Angeles, California 90013  
Telephone: (213) 576-7591  
7 Facsimile: (213) 576-7181

8 Attorneys for the Complainant

10 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT  
11 OF THE STATE OF CALIFORNIA

12 In the Matter of:

CRD NO.: 120425

13 THE COMMISSIONER OF BUSINESS  
14 OVERSIGHT,

15 Complainant,

ORDER SUMMARILY REVOKING  
INVESTMENT ADVISER CERTIFICATE

16 v.

(CORP. CODE SECTION 25242)

17 AKROS INVESTMENTS, INC. an entity,

18 Respondent.

19 TO: Akros Investments, Inc.  
20 1113 Mantooth  
21 Lufkin, Texas 75904  
22

23 Jan Lynn Owen, Commissioner of Business Oversight (Commissioner) of the Department of  
24 Business Oversight (DBO) finds that:

25 1. At all relevant times, Akros Investments, Inc. (Akros) was a Nevada corporation which  
26 held a valid and unrevoked investment adviser certificate issued by the Commissioner on June 24,  
27 2002, pursuant to Corporations Code section 25230. Akros is located at 1113 Mantooth, Lufkin,  
28 Texas 75904.

1           2.    On or about March 14, 2018, the Commissioner notified Akros that it must designate an  
2 email address to receive an online examination form. In response to the Commissioner’s notification,  
3 Akros designated an email to receive the online examination form.

4           3.    On or about October 2, 2018, the Commissioner sent the online examination to Akros  
5 to the email previously designated by Akros. The Commissioner informed Akros that the online  
6 examination must be completed and submitted to the Department by November 16, 2018.

7           4.    The Commissioner sent four emails, dated October 15, 2018, October 26 or 29, 2018,  
8 November 5, 2018, and November 12, 2018, to Akros’ designated email address, reminding Akros  
9 of the November 16, 2018 deadline to complete and submit the online examination.

10          5.    Despite the Commissioner’s efforts, Akros failed to timely complete and submit the  
11 online examination by the November 16, 2018 deadline.

12          6.    Corporations Code section 25241 requires every investment adviser licensed by the  
13 Commissioner to maintain books and records, file reports with the Commissioner, and submit to  
14 examination by the Commissioner, as the Commissioner deems necessary or appropriate in the  
15 public interest or for the protection of investors.

16           Therefore, based on the foregoing and good cause appearing, it is hereby ORDERED under  
17 Corporations Code section 25242, subdivision (c), that Akros Investments, Inc. investment adviser  
18 certificate is summarily revoked for violations of Corporations Code section 25241. This order is  
19 effective immediately. This revocation precludes Akros Investments, Inc. from engaging in normal  
20 investment adviser activities that includes soliciting or facilitating new business, including for  
21 existing clients.

22           This revocation does not preclude Akros Investments, Inc. from engaging in activities  
23 necessary to the winding down of the business such as liquidating transactions, transferring  
24 accounts, forwarding any checks received to clearing firms, responding to regulatory inquiries, and  
25 otherwise fielding client/customer inquiries for account servicing or document requests, among other  
26 things.

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This order is necessary, in the public interest, for the protection of investors and consistent with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

Dated: March 25, 2019

JAN LYNN OWEN  
Commissioner of Business Oversight

By: \_\_\_\_\_  
MARY ANN SMITH  
Enforcement Division  
Department of Business Oversight