

1 STATE OF CALIFORNIA
2 BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY
3 DEPARTMENT OF BUSINESS OVERSIGHT

4 TO: JCW, LLC
5 Jack Chwan-Jon Wang
6 21007 Windrose Drive
7 Walnut, CA 91789

8 **DESIST AND REFRAIN ORDER**

9 **(For violations of California Financial Code section 22100)**

10 The Commissioner of Business Oversight (Commissioner) finds that:

11 1. The Commissioner is authorized to pursue administrative actions and remedies against
12 persons who engages in violations of the California Financing Law (Financial Code § 22000, *et seq.*)
13 (CFL).

14 2. At all relevant times, JCW, LLC (JCW) was a California limited liability company
15 formed on or about April 4, 2011, and with a principal place of business at 21007 Windrose Drive,
16 Walnut, California 91789.

17 3. At all relevant times, Jack Chwan-Jon Wang was the owner, president, managing
18 member, and registered agent of process for JCW.

19 4. Beginning in or about March 2016 through May 2018, JCW and Wang engaged in the
20 business of a finance lender by funding at least 9 commercial loans that were not exempt from the
21 CFL. JCW and Wang used at least one independent consultant that solicited clients for JCW.

22 5. The Commissioner has not issued a license to JCW to engage in the business of a
23 finance lender or broker. JCW is not exempt from the licensing requirement of Financial Code
24 section 22100.

25 6. Financial Code 22712, subdivision (a), provides in relevant part:

26 Whenever, in the opinion of the commissioner, any person is engaged
27 in business as a finance lender, broker . . . as defined in this division,
28 without a license from the commissioner . . . the commissioner may
order that person . . . to desist and to refrain from engaging in the
business or further continuing that violation.

1 Based on the foregoing findings, the Commissioner of Business Oversight is of the opinion
2 that JCW, LLC and Jack Chwan-Jon Wang have engaged in the business of a finance lender in
3 violation of California Financial Code section 22100.

4 Pursuant to California Financial Code section 22712, JCW, LLC and Jack Chwan-Jon Wang
5 are hereby ordered to desist and refrain from engaging in the business of a finance lender in the State
6 of California without first obtaining a license from the Commissioner, or otherwise being exempt.

7 This Order is necessary, in the public interest, for the protection of consumers and is
8 consistent with the purposes, policies, and provisions of the California Financing Law.

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10 Date: February 12, 2019
 Sacramento, CA

JAN LYNN OWEN
Commissioner of Business Oversight

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By: _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division