DEPARTMENT OF BUSINESS OVERSIGHT

Ensuring a Fair and Secure Financial Services Marketplace for all Californians



Jan Lynn Owen Commissioner of Business Oversight

ESCROW LAW ADVISORY COMMITTEE MEETING June 21, 2016 10:00 A.M. – 12:00 P.M. 320 W. 4th Street, 7th Floor Conference Room Los Angeles, CA 90013

AGENDA

1. Welcome, Introductions, and Opening Remarks Richard Malme

2. Review and approval of minutes of March 15, 2016 meeting. Richard Malme

3. Rulemaking update:

A. Proposed revisions to section 1741.5; Richard Malme

B. Proposed revisions to section 1740.2 & 1740.3 Status of public comments and committee input.

4. Topics for Discussion:

Task force of escrow and DBO lenders roundtable status: Ed Gill

A. Lender TRID Platforms, required costs, and other lender issues. Richard Malme

B. Cyber Security and proper internal controls potential regulation.

Richard Malme

5. New Business:

A. EAC positions opening in September 2016 Richard Malme
B. Adding additional licensee contact information Nancy Silberberg

to the DBO website.
C. DBO Budget update for 2016/17.
Richard Malme

6. Enforcement actions and licensing update Richard Malme

7. Public comments Public

8. Closing Remarks Richard Malme

Department of Business Oversight Page 2

(*In limited occurrences or due to unforeseen circumstances, there may be a change to the order of agenda items.)

Special accommodations for disabled persons, such as sign language interpreter services, are available. Please make requests for special accommodation services at least seven days in advance of the meeting. Requests should be directed to Veronica Page-Leurentop in the Los Angeles office at (213) 576-7681. The meeting can be accessed by telephone by dialing: 866-765-7406 and entering the participant pass code: 3766648. This agenda is available on the California Department of Business Oversight web site at www.dbo.ca.gov.