

**TRUST COMPANY CONSOLIDATED REPORT OF INCOME**  
**as of September 30, 2004**  
**(in Thousands)**

**Operating income:**

Income from fiduciary activities	532,526	A1a
Interest on federal funds sold	0	A1b
Interest on U.S. Treasury securities	996	A1c
Interest on obligations of other U.S. government agencies and corporations	124	A1d
Interest on obligations of states and political subdivisions of the U.S	337	A1e
Interest on other securities	516	A1f
Interest and fees on loans	21	A1g
Other income	39,432	A1h
<b>TOTAL OPERATING INCOME</b>	<b>573,952</b>	<b>A1i</b>

**Operating Expenses**

Salaries and employee benefits	130,012	A2a
Interest on borrowed money	17	A2b
Interest on capital notes	0	A2c
Occupancy expense of premises, gross	12,568	A2d1
Less rental income	0	A2d2
Occupancy expense of premises, net	12,568	A2d3
Furniture and equipment expense	3,380	A2e
Provision for possible loan losses	0	A2f
Other operating expenses	293,370	A2g
<b>TOTAL OPERATING EXPENSES</b>	<b>439,347</b>	<b>A2h</b>

Income before income taxes and securities gains or losses 134,605 3

Applicable income taxes 55,368 4

Income before securities gains or losses 79,237 5

Securities gains (losses), gross 36 6a

Applicable income taxes	0 6b
Securities gains (losses), net	36 6c
Net income before extraordinary items	79,273 7
Extraordinary items, Net of tax effect	0 8
<b>NET INCOME</b>	<b>79,273 9</b>