

TRUST COMPANY CONSOLIDATED REPORT OF CONDITION

As of December 31, 2004

(in Thousands)

ASSETS

Cash and due from	63,351	1
U.S. Treasury securities	101,529	2
Obligations of other U.S. Government agencies and corporations	2,193	3
Obligations of States and political subdivisions	13,519	4
Other Securities	57,926	5
Loans	2,647	6(a)
Reserve for possible loan losses	0	6(b)
Loans (net)	2,647	6(c)
Bank premises, furniture and fixtures and other assets representing bank premises	21,010	7(a)
Capital leases included above	106	7(b)
Real estate owned other than bank premises	533	8
Investments in subsidiaries not consolidated	0	9
Other assets (complete schedule on reverse)	323,224	10
TOTAL ASSETS	585,932	11

LIABILITIES

Liabilities for borrowed money	235	12
Mortgage indebtedness	0	13
Other liabilities	102,271	14
TOTAL LIABILITIES	\$102,506	15

Capital notes and debentures	0	16
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SHAREHOLDERS EQUITY

Preferred stock	0	17
Number shares outstanding	0	17(a)
Common stock	20,580	18
Number shares authorized	1,116,500	18(a)
Number shares outstanding	612,071	18(b)
Surplus	18,345	19
TOTAL CONTRIBUTED CAPITAL	38,925	20
Retained earnings and other capital reserves	444,501	21
TOTAL SHAREHOLDERS EQUITY	\$483,426	22
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	\$585,932	23

MEMORANDA

Assets deposited with State Treasurer to qualify for exercise of fiduciary powers (market value)	3,714	M1
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