

TRUST COMPANY CONSOLIDATED REPORT OF CONDITION

As of June 30, 2004

(in Thousands)

ASSETS

Cash and due from	59,035	1
U.S. Treasury securities	66,842	2
Obligations of other U.S. Government agencies and corporations	1,691	3
Obligations of States and political subdivisions	13,372	4
Other Securities	72,882	5
Loans	2,591	6(a)
Reserve for possible loan losses	0	6(b)
Loans (net)	2,591	6(c)
Bank premises, furniture and fixtures and other assets representing bank premises	23,806	7(a)
Capital leases included above	73	7(b)
Real estate owned other than bank premises	543	8
Investments in subsidiaries not consolidated	0	9
Other assets (complete schedule on reverse)	316,220	10
TOTAL ASSETS	556,982	11

LIABILITIES

Liabilities for borrowed money	124	12
Mortgage indebtedness	0	13
Other liabilities	74,559	14
TOTAL LIABILITIES	\$74,683	15

Capital notes and debentures	0	16
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SHAREHOLDERS EQUITY

Preferred stock	0	17
Number shares outstanding	0	17(a)
Common stock	20,860	18
Number shares authorized	1,126,500	18(a)
Number shares outstanding	615,067	18(b)
Surplus	18,454	19
TOTAL CONTRIBUTED CAPITAL	39,314	20
Retained earnings and other capital reserves	442,984	21
TOTAL SHAREHOLDERS EQUITY	\$482,299	22
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	\$556,982	23

MEMORANDA

Assets deposited with State Treasurer to qualify for exercise of fiduciary powers (market value)	4,319	M1
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