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State of California - Department of Corporations

1	STATE OF CALIFORNIA
2	BUSINESS, TRANSPORTATION AND HOUSING AGENCY
3	DEPARTMENT OF CORPORATIONS
4	TO: All-state.net
5	All-State Escrow, Inc. 2240 Hermosa Ave.
6	Hermosa Beach, CA 90254
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10	DESIST AND REFRAIN ORDER
11	(For violations of sections 17200, 17210.2 and 17403 of the California Financial Code)
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13	The California Corporations Commissioner finds that:
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15	1. All-state.net and All-State Escrow, Inc., have engaged in the business of an escrow agent
16	by advertising escrow services over the internet at <u>www.all-state.net</u> as follows:
17	a) All-state.net represents that it is All-State Escrow, Inc., and that it is located at
18	2240 Hermosa Ave., Hermosa Beach, CA, 90254. All-state.net and All-State Escrow, Inc., claim to
19	be an independent, licensed, bonded and insured escrow company, incorporated in California in 1998.
20	b) A company with a similar name, All-State Escrow (license no. 963-1826) is
21	licensed as an escrow agent by the Department of Corporations and is located at 2501 Alton Parkway,
22	Suite A, Irvine, CA 92606. All-State Escrow is not associated with All-state.net or All-State Escrow,
23	Inc.
24	c) All-state.net provides on its website links to government documents, including
25	secretary of state filings and a County of Los Angeles business license. These documents include
26	filings made by the legitimate licensee, All-State Escrow, which have been forged, altered or
27	misrepresented as belonging to All-state.net and/or All-State Escrow, Inc.
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2. Neither All-state.net nor All-State Escrow, Inc., has been issued a license from the Commissioner authorizing it to conduct business as an escrow agent, as required by California Financial Code section 17200.

3. Neither All-state.net nor All-State Escrow, Inc., is exempt from the licensing requirements of California Financial Code section 17200.

 Neither All-state.net nor All-State Escrow, Inc., has been issued a license from the Commissioner authorizing it to use words indicating that it is in the escrow business, as required by California Financial Code section 17403.

5. All-state.net and All-State Escrow, Inc., have disseminated or caused to be disseminated false, misleading and/or deceptive statements or representations by providing links on their website to certain California Secretary of State and other government documents filed by the legitimate licensee, All-State Escrow, which have been forged, altered or misrepresented as belonging to All-state.net and/or All-State Escrow, Inc., in violation of California Financial Code section 17210.2.

18 Based upon the foregoing findings, the California Corporations Commissioner is of the opinion that 19 All-state.net and All-State Escrow, Inc., and their officers, directors, partners, agents, employees 20 and/or servants are in violation of California Financial Code sections 17200, 17210.2(a) and 21 17403(a). Pursuant to California Financial Code section 17416, All-state.net and All-State Escrow, 22 Inc., are hereby ordered to desist and refrain from engaging in the business of receiving escrows for 23 deposit or delivery without first obtaining a license from the Commissioner. Pursuant to California 24 Financial Code section 17403(b), All-state.net and All-State Escrow, Inc., are further ordered to 25 immediately desist and refrain from issuing, circulating, or publishing any advertisement by means of 26 any communication, including any website, or making use of or circulating any letterheads, billheads, 27 blank notes, blank receipts, blank escrow instructions, certificates, circulars, or any written or printed 28 paper containing any fictitious or corporate name or other words indicating that they are in the

1	escrow business. Pursuant to California Financial Code section 17210.2(c), All-state.net and All-
2	State Escrow, Inc., are further ordered to immediately desist and refrain from disseminating, or
3	causing or permitting to be disseminated, in any manner whatsoever, any statement or representation
4	which is false, misleading, or deceptive, or which omits to state material information, or which refers
5	to the supervision of that agent by the State of California or any department or official thereof.
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7	This Order is necessary, in the public interest, for the protection of investors and consistent with the
8	purposes, policies and provisions of the California Escrow Law. This order shall remain in full force
9	and effect until further order of the California Corporations Commissioner.
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11	Dated: June 8, 2005
12	Sacramento, California
13	WAYNE STRUMPFER Acting California Corporations Commissioner
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15	By:
16	ALAN S. WEINGER Acting Deputy Commissioner
17	Enforcement Division
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-	DESIST AND REFRAIN ORDER