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**STATE OF CALIFORNIA**  
**BUSINESS, TRANSPORTATION AND HOUSING AGENCY**  
**DEPARTMENT OF CORPORATIONS**

**TO:** ERNEST J. ZOLLER, an individual doing business as,  
EJZ INVESTMENTS LLC  
1400 N. EDMONDS DR., #3  
CARSON CITY, NV 89701-3534

**DESIST AND REFRAIN ORDER**  
**(For violations of California Financial Code section 25110)**

The California Corporations Commissioner finds that:

1. ERNEST J. ZOLLER, an individual doing business as EJZ INVESTMENTS LLC, (“EJZ”) is and was, at all relevant times herein, an individual residing in Carson City, Nevada 89701.
2. In or about November 2007, EJZ offered securities over the Internet by placing an advertisement on the website [www.craigslist.org](http://www.craigslist.org). The information on the website stated that in exchange for an investment of \$5,000 to \$250,000 you would receive a 20% APR on your investment. EJZ further stated that: “I would do all the work!”
4. In or about November 2007, at least one California resident responded to the advertisement by sending an email requesting additional information.
5. In or about November 2007, EJZ sent a reply email to at least one CA resident and stated:
  - (a) “I buy up foreclosures, shortsales, and some tax foreclosure [sic] properties on single family homes and light industry as an independent private investor and sell them wholesale.”
  - (b) “I offer 20% APR returns and ask that you dedicate your investment for at least one calendar year.”
  - (c) “Your investment is totally secured by Real Estate, FDIC insured, and gauaranteed [sic] by legal contract.”

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(d) “The best part for the investor is that I do all the work!”

6. These securities were offered or sold by EJZ in issuer transactions. The Department of Corporations has not issued a permit or other form of qualification authorizing any person to offer and sell these securities in this state.

Based on the foregoing findings, the California Corporations Commissioner is of the opinion that the investments offered and sold by ERNEST J. ZOLLER, an individual doing business as EJZ INVESTMENTS LLC, are securities subject to qualification under the California Corporate Securities Law of 1968 and are being or have been offered and sold without being qualified, in violation of Section 25110 of the Corporate Securities Law of 1968.

Pursuant to Section 25532 of the Corporate Securities Law of 1968, ERNEST J. ZOLLER, an individual doing business as EJZ INVESTMENTS LLC, is hereby ordered to desist and refrain from the further offer or sale in the State of California of securities, including but not limited to, investment contracts in the form of real estate interests, unless and until qualification has been made under this law or unless exempt.

This Order is necessary, in the public interest, for the protection of investors and consistent with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

Dated: April 14, 2008  
Los Angeles, California

PRESTON DuFAUCHARD  
California Corporations Commissioner

By: \_\_\_\_\_  
ALAN S. WEINGER  
Lead Corporations Counsel  
Enforcement Division