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STATE OF CALIFORNIA
BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY
DEPARTMENT OF BUSINESS OVERSIGHT

TO: Advanced Business Services, LLC d/b/a Dollar Flash and DollarFlash and as ZippyDollar
1460 Westwood Blvd., Suite 300
Los Angeles, California 90024

DESIST AND REFRAIN ORDER
(For violations of California Financial Code section 23005)

The California Commissioner of Business Oversight (“Commissioner”) finds that:

1. At all relevant times, Advanced Business Services, LLC, doing business as Dollar Flash and DollarFlash, as well as ZippyDollar (hereinafter “Advanced Business Services”), is a Utah limited liability company doing business in California at 1460 Westwood Blvd., Suite 300, Los Angeles, California and over the Internet at www.dollarflash.com and zippydollar.com, and using phone numbers of (866) 435-0358 and (877) 471-0343 respectively.

2. Since at least April, 2014, Advanced Business Services has engaged in the business of offering, originating, or making deferred deposit transactions, commonly known as payday loans, in California through its websites. A deferred deposit transaction, as defined by section 23001 of the California Deferred Deposit Transaction Law as set forth in Financial Code section 2300 et seq., is made pursuant to a written agreement in which one person gives funds to another person upon receipt of a personal check and it is agreed that the personal check will not be deposited until a later date. “Personal check” as referenced in Financial Code section 23001, includes the electronic equivalent of a personal check such as an Automated Clearing House (“ACH”) or debit card transaction.

3. Customers of Advanced Business Services submit an online loan application and are required to provide their checking account information from which Advance Business Services automatically deposits loan funds and also debits payments, fees, and interest from the borrowers.

1 4. Advanced Business Services has not been issued a deferred deposit transaction
2 originator license by the Commissioner authorizing it to engage in the business of deferred deposit
3 transactions in this state, and Advanced Business Services is not exempt from such licensing
4 requirements.

5 Based upon the foregoing findings, the California Commissioner of Business Oversight is of
6 the opinion that Advanced Business Services has engaged in the business of deferred deposit
7 transactions without having first obtained a license from the Commissioner in violation of California
8 Financial Code section 23005. Pursuant to California Financial Code section 23050, Advanced
9 Business Services, LLC doing business as Dollar Flash and DollarFlash and as ZippyDollar, is
10 hereby ordered to desist and refrain from offering, originating, or making a deferred deposit
11 transaction, arranging a deferred deposit transaction for a deferred deposit originator, acting as an
12 agent for a deferred deposit originator, or assisting a deferred deposit originator in the origination of
13 a deferred deposit transaction in the State of California without first obtaining a license from the
14 Commissioner, or otherwise being exempt. This Order is necessary, in the public interest, for the
15 protection of consumers and is consistent with the purposes, policies and provisions of the California
16 Deferred Deposit Transaction Law. This order shall remain in full force and effect until further
17 order of the Commissioner.

18 Dated: November 18, 2014
19 Sacramento, CA

JAN LYNN OWEN
Commissioner of Business Oversight

21 By _____
22 MARY ANN SMITH
23 Deputy Commissioner
24 Enforcement Division
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