STATE OF CALIFORNIA

BUSINESS, TRANSPORTATION AND HOUSING AGENCY DEPARTMENT OF CORPORATIONS

TO: Rose Fletcher, aka Qian Xie Home 101 On Line 7634 Heatherly Lane San Diego, CA 92130

DESIST AND REFRAIN ORDER

(For violation of section 25110 of the Corporations Code)

The California Corporations Commissioner finds that:

- 1. Home 101 On Line is not registered to do business in the State of California. It maintains a website at www.home101online.com.
- 2. At all relevant times, Rose Fletcher, also known as Qian Xie ("Fletcher"), acted as a salesperson and control person of Home 101 On Line. Fletcher resides at 7634 Heatherly Lane, San Diego, CA 92130.
- Through general solicitations on Home 101 On Line's website and on www.craigslist.org, Home 101 On Line and Rose Fletcher offered or sold securities in the form of investment contracts.
- 4. According to the website of Home 101 On Line, the company offers the opportunity to form partnerships to invest in real estate.

- 5. Home 101 On Line published advertisements on www.craigslist.org on at least four separate occasions in February 2008. Each advertisement offered the opportunity to invest in real estate in partnership with Home 101 On Line. Each advertisement claimed, "We will handle all aspects of investing including acquisition, property management, maintenance & repairs, etc...."
- 6. In February 2008, an individual responded to one of the advertisements on www.craigslist.org by sending an email to phaz@home101online.com. The individual received a response from the email address rose@home101online.com, signed by Rose Fletcher. Fletcher's email indicated that the company forms partnerships to invest in residential real estate throughout Southern California. It also indicated that the company manages the investment properties on behalf of the outside investors.
- 7. These securities were offered or sold in this state in issuer transactions. The Department of Corporations has not issued a permit or other form of qualification authorizing any person to offer or sell these securities in this state.

Based upon the foregoing findings, the California Corporations Commissioner is of the opinion that the investment contracts that are being or have been offered or sold by Home 101 On Line and Rose Fletcher are securities subject to qualification under the California Corporate Securities Law of 1968 and are being or have been offered or sold without being qualified in violation of Corporations Code section 25110. Pursuant to section 25532 of the Corporate Securities Law of 1968, Home 101 On Line and Rose Fletcher, aka Qian Xie, are hereby ordered to desist and refrain from the further offer or sale in the State of California of securities, including but not limited to investment contracts, unless and until qualification has been made under the law or unless exempt.

This Order is necessary, in the public interest, for the protection of investors and consistent with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

California Corporations Commissioner **Lead Corporations Counsel**