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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: EXPRESS CASH ADVANCE 16331 Lakeshore Drive, Ste. B Lake Elsinore, California 92530	BIANCA SOTO 16331 Lakeshore Drive, Ste. B Lake Elsinore, California 92530
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DESIST AND REFRAIN ORDER
(For violations of California Financial Code section 23005)

The California Corporations Commissioner finds that:

1. The California Corporations Commissioner (“Commissioner”) is informed and believes and based upon such information and belief alleges that Express Cash Advance (“Express Cash”) is, and was at all relevant times herein, a sole proprietorship, with its principal place of business located at 16331 Lakeshore Drive, Suite B, Lake Elsinore, California 92530.
2. Bianca Soto (“Soto”) is, and was at all times relevant herein, the owner of Express Cash.
3. Express Cash and Soto have engaged in the business of deferred deposit transactions by originating deferred deposit transactions as described below.
4. An examination of Express Cash conducted by the Commissioner in May 2005 disclosed that Express Cash and Soto had originated at least 700 deferred deposit transactions between January 1, 2005 and May 16, 2005.
5. A deferred deposit transaction is a written transaction whereby one person gives funds to another person upon receipt of a personal check and it is agreed that the personal check shall not be deposited until a later date.
6. Neither Express Cash nor Soto has been issued a license by the Commissioner authorizing it to engage in the business of deferred deposit transactions under the California Deferred Deposit Transaction Law (“CDDTL”) (California Financial Code §§ 23000 et seq.).
7. Neither Express Cash nor Soto is exempt from the licensing requirements of California Financial Code section 23005.

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By reason of the foregoing, Express Cash and Soto have engaged in the business of deferred deposit transactions without having first obtained a license from the Commissioner in violation of California Financial Code section 23005.

Pursuant to California Financial Code section 23050, Express Cash and Soto are hereby ordered to desist and refrain from engaging in the business of deferred deposit transactions in the State of California without first obtaining a license from the Commissioner, or otherwise being exempt. This Order is necessary, in the public interest, for the protection of consumers and is consistent with the purposes, policies and provisions of the California Deferred Deposit Transaction Law. This order shall remain in full force and effect until further order of the Commissioner.

California Financial Code section 23050 provides in pertinent part:

Whenever, in the opinion of the commissioner, any person is engaged in the business of deferred deposit transactions, as defined in this division, without a license from the commissioner . . . the commissioner may order that person or licensee to desist and to refrain from engaging in the business If, within 30 days, after the order is served, a written request for a hearing is filed and no hearing is held within 30 days thereafter, the order is rescinded.

Dated: June 2, 2005
Los Angeles, CA

WAYNE STRUMPFER
Acting Corporations Commissioner

By _____
Steven C. Thompson
Special Administrator
California Deferred Deposit Transaction Law