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## STATE OF CALIFORNIA BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY DEPARTMENT OF BUSINESS OVERSIGHT

TO: Maria Durham Kimberly Durham Runnemede Entertainment, Inc. 1950 Tamarind Avenue Los Angeles, CA 90068

## DESIST AND REFRAIN ORDER (For violations of section 25401 of the California Corporations Code)

The Commissioner of the Department of Business Oversight finds that:

 At all relevant times herein, Runnemede Entertainment, Inc. (hereinafter "Runnemede Entertainment") is a California corporation located at 1950 Tamarind Avenue, Los Angeles, California 90068.

2. At all relevant times herein, Maria Durham (hereinafter "M. Durham") is a manager and the registered Agent for Service of Process for Runnemede Entertainment.

3. At all relevant times herein, Kimberly Durham (hereinafter "K. Durham") marketed investment contracts by telephone within California on behalf of Runnemede Entertainment.

4. Beginning no later than September 2013, Runnemede Entertainment, M. Durham, and
K. Durham jointly offered securities to the public in California in the form of investment contracts.
The purpose of the offering was to fund a purported entertainment business venture described to
potential California investors as "Runnemede Entertainment, LLC" and/or "Runnemede
Entertainment Development, Inc."

25 5. Runnemede Entertainment, M. Durham, and K. Durham offered and sold these
26 investments within California by "cold-calling" members of the public via telephone.

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6. As a direct result of the telephone solicitations by Runnemede Entertainment, M. Durham, and K. Durham, and in reliance on the representations of Runnemede Entertainment, M. 2 3 Durham, and K. Durham, at least one California consumer invested twenty-five thousand dollars 4 (\$25,000) in an investment contract with Runnemede Entertainment.

7. In connection with the offer and sale of these securities, Runnemede Entertainment, M. Durham, and K. Durham made, or caused to be made, misrepresentations of material fact and omitted to state material facts necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading. These misrepresentations and omissions included, but are not limited to, the following:

10 Contrary to the representations in the Runnemede Entertainment Business a. Plan, the purported CEO of Runnemede, Maria Durham, has not worked alongside music producer Mr. Steve Burdick or with Westlake Recording Studios. 12

b. Contrary to the representations in the Runnemede Entertainment Business Plan, California attorney at law John Cones does not provide legal counsel and has never provided legal counsel to Runnemede Entertainment, M. Durham, or K. Durham.

Contrary to the representations in the Runnemede Entertainment Business c. Plan, "Track Marketing Partners" (now called "Track Entertainment") in New York City, a highprofile media and music production company, has never been retained by Runnemede Entertainment, M. Durham, or K. Durham, and has never partnered with or provided services to Runnemede Entertainment, M. Durham, or K. Durham.

21 Based upon the foregoing findings, the California Commissioner of Business Oversight 22 is of the opinion that the securities offered by Runnemede Entertainment, Maria Durham, and 23 Kimberly Durham were offered or sold in this state by means of written and oral communications 24 which included untrue statements of material facts and omitted to state material facts necessary in 25 order to make the statements made, in the light of the circumstances under which they were made, not 26 misleading, in violation of section 25401 of the California Securities Law of 1968 ("CSL"). Pursuant 27 to section 25532 of the CSL, Runnemede Entertainment, Maria Durham, and Kimberly Durham are hereby ordered to desist and refrain from offering or selling any security in the State of California, 28

DESIST AND REFRAIN ORDER

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including but not limited to investments relating to "Runnemede Entertainment, LLC" or "Runnemede Entertainment Development, Inc.", by means of any written or oral communication which includes an untrue statement of a material fact or omits to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading. This Order is necessary, in the public interest, for the protection of investors and consistent with the purposes, policies, and provisions of the Corporate Securities Law of 1968. Dated: January 31, 2014 Los Angeles, California. JAN LYNN OWEN Commissioner of Business Oversight By\_ MARY ANN SMITH **Deputy Commissioner Enforcement Division** 

> <u>-3-</u> DESIST AND REFRAIN ORDER