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## STATE OF CALIFORNIA

## BUSINESS, CONSUMER SERVICES, AND HOUSING AGENCY DEPARTMENT OF BUSINESS OVERSIGHT

TO: GDP Investments, Inc. George Demetri Pappadopoulos 1012 19th Street Sacramento, California 95811

## DESIST AND REFRAIN ORDER

(For violation of section 25110 of the Corporations Code)

The Commissioner of Business Oversight (Commissioner) finds:

- 1. At all relevant times, GDP Investments, Inc. (GDP) was a California corporation with its principal office located at 1012 19th Street, Sacramento, California 95811.
- 2. At all relevant times, George Demetri Pappadopoulos (Pappadopoulos) held himself out as the President of GDP.
- In or about October 2013, Pappadopoulos offered and sold securities to an investor in 3. California. The securities were offered in the form of a profit-sharing agreement in a business that Pappadopoulos claimed he was running.
- 4. The investor gave Pappadopoulos \$5,460.00 to invest in heavy farming equipment and billboard signs. Pappadopoulos represented to the investor that the return on the investment would result from reselling equipment that he purchased at below market value.
- 5. The investor never received back from Pappadopoulos her principal investment or any returns.
- 6. The Commissioner has not issued a permit or other form of qualification authorizing Pappadopoulos to offer and sell these securities in this state.

Based on the foregoing findings, the Commissioner is of the opinion that the profit-sharing agreements offered and sold by Pappadopoulos are securities subject to qualification under the

2	not been qualified or exempted, in violation of Corporations Code section 25110.
3	Pursuant to Corporations Code section 25532, Papadopoulos is hereby ordered to desist and
4	refrain from the further offer or sale in the State of California of securities, including, but not limited
5	to, profit-sharing agreements, unless and until qualification has been made under said law or unless
6	exempt.
7	This Order is necessary, in the public interest, for the protection of investors and consistent
8	with the purposes, policies, and provisions of the Corporate Securities Law of 1968.
9	Dated: April 27, 2017 JAN LYNN OWEN
10	Commissioner of Business Oversight
11	D <sub>v</sub> ,
12	By MARY ANN SMITH
13	Deputy Commissioner Enforcement Division
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Corporate Securities Law of 1968 (Corp. Code, § 25000 et seq.), and such offers and/or sales have