STATE OF CALIFORNIA

BUSINESS, TRANSPORTATION AND HOUSING AGENCY DEPARTMENT OF CORPORATIONS

TO: BUS CO-OP BUS CO-OP, Inc. BUS CO-OP, Corp., dba Charter Dispatch Neil Barry Eisenberg 7333 Clybourn Avenue Sun Valley, California 91352

DESIST AND REFRAIN ORDER

(For violations of section 25110 of the Corporations Code)

The California Corporations Commissioner finds that:

- 1. At all relevant times, BUS CO-OP, BUS CO-OP, Inc., both suspended California corporations, and BUS CO-OP, Corp., dba Charter Dispatch, state of incorporation unknown, (collectively "BUS CO-OP") conducted business at 7333 Clybourn Avenue, Sun Valley, California. BUS CO-OP was purportedly a cooperative of bus charter carriers operating throughout the United States and Canada. Independent bus operators and small bus companies could join the BUS CO-OP in exchange for a monthly membership fee of \$25.00. BUS CO-OP members would receive discounts on automotive parts, tires, motor oil, and other related items purchased through BUS CO-OP. In addition to product discounts, members were entitled to provide bus charter services in a specific geographic area based upon company location. When calls for bus operators came into the BUS CO-OP network, clients were then referred to members operating in the requested geographic location.
- 2. BUS CO-OP operates or operated a website on the World Wide Web at www.askvango.com.
- 3. On information and belief, at all relevant times Neil Barry Eisenberg ("Eisenberg") was BUS CO-OP's president.

· ||///

1

2

4.

form of BUS CO-OP Class B common stock.

3	5. Eisenberg and/or BUS CO-OP solicited investors through face-to-face meetings.
4	Investors were promised that after one year they would receive a return on their investment in the
5	form of a monthly cash distribution.
6	6. Eisenberg and/or BUS CO-OP sold at least five (5) investors shares of Class B
7	common stock totaling at least \$135,000.00. Each share of BUS CO-OP common stock was sold for
8	approximately one dollar per share.
9	7. The shares of Class B common stock were offered or sold in this state in issuer
10	transactions. The Department of Corporations has not issued a permit or other form of qualification
11	authorizing any person to offer or sell shares of BUS CO-OP Class B common stock in this state.
12	Based upon the foregoing findings, the California Corporations Commissioner is of the
13	opinion that the shares of BUS CO-OP Class B common stock are securities subject to qualification
14	under the California Corporate Securities Law of 1968 and are being or have been offered or sold
15	without first being qualified. Pursuant to Section 25532 of the Corporate Securities Law of 1968,
16	BUS CO-OP, BUS CO-OP, Inc., BUS CO-OP, Corp., dba Charter Dispatch, and Neil Barry
17	Eisenberg are hereby ordered to desist and refrain from the further offer or sale of securities, in the
18	State of California, including but not limited to shares of Class B common stock, unless and until
19	qualification has been made under said law or unless exempt.
20	This Order is necessary, in the public interest, for the protection of investors and consistent
21	with the purposes, policies, and provisions of the Corporate Securities Law of 1968.
22	Dated: February 4, 2009 Los Angeles, California
23	PRESTON DuFAUCHARD
24	California Corporations Commissioner
25	
26	ByALAN S. WEINGER
27	Lead Corporations Counsel
28	Enforcement Division

Beginning in or about April 2007, Eisenberg and BUS CO-OP sold securities in the