ORDER – ELECTRONIC COMMUNICATIONS

WHEREAS, the Commissioner of Business Oversight must be able to reach all licensees of the Division of Corporations in the Department of Business Oversight ("DBO") during an emergency and at all other times; and,

WHEREAS, the Commissioner must be able to take advantage of modern electronic communications methods to deliver the same message simultaneously to all or to a select group of the licensees of the DBO; and,

WHEREAS, the Commissioner must be able to depend upon licensees of the DBO to digest and respond to such communications in a timely manner;

THEREFORE, the Commissioner orders that licensees establish within their computer electronic mail system an electronic mailbox dedicated to receiving electronic mail from the Commissioner and the DBO. The address of the mailbox shall be a designated business e-mail (for example: dbo@abcfinancial.com; or, govcompliance@xyzlending.com) that is dedicated to receiving DBO communications. The Commissioner orders that the mailbox be monitored daily by members of the licensee executive staff to ensure prompt attention is paid to electronic communications from the Commissioner and the DBO. The mailbox shall also have the capacity to receive attachments that may accompany any message sent by the Commissioner or the DBO. Finally, the Commissioner orders that the subject electronic mailbox be established by each licensee on or before January 4, 2014.

Licensees of the DBO’s Division of Financial Institutions that have previously established a designated electronic mailbox pursuant to the Order on Electronic Communications dated July 15, 2010 are not required to modify their electronic mailbox address, but are required to maintain their electronic mailbox that was designated in compliance with the July 15, 2010 Order and must update their electronic mail security settings as necessary to ensure messages from the DBO are received.

Mortgage Loan Originators licensed by the DBO will have the email they register with NMLS automatically designated for communications with the Department.

Dated: November 22, 2013, at Sacramento, California.

JAN LYNN OWEN
Commissioner of Business Oversight