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9 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT  
10 OF THE STATE OF CALIFORNIA  
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12 In the Matter of THE COMMISSIONER OF ) File No.: 963-1835  
BUSINESS OVERSIGHT, )  
13 ) ORDER APPOINTING PETER A. DAVIDSON  
Complainant, ) AS CONSERVATOR PURSUANT TO  
14 ) FINANCIAL CODE SECTION 17630  
15 vs. )  
16 COOPER’S ESCROW, )  
17 Respondent. )  
18 )  
19 )

20 I, JAN LYNN OWEN, Commissioner of Business Oversight of the State of California  
21 (“Commissioner”), pursuant to Financial Code section 17630, do hereby appoint Peter A. Davidson  
22 of the law firm of Ervin, Cohen & Jessup LLP as Conservator of the trust funds and any indemnity  
23 funds that may be paid by Escrow Agents’ Fidelity Corporation and all bank and escrow records  
24 pertinent thereto of Cooper’s Escrow, including, but not limited to, all Cooper’s Escrow trust funds  
25 on deposit with Comerica Bank, or any other financial institution (“trust property”), and all funds of  
26 Cooper’s Escrow on deposit with Union Bank or any other financial institution (“assets”), in order  
27 that he may take possession of the trust property and assets for the protection of the escrow agent,  
28 the customers of the escrow agent, and the public.

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ORDER APPOINTING PETER A. DAVIDSON AS CONSERVATOR PURSUANT TO  
FINANCIAL CODE SECTION 17630

1           The Conservator, pursuant to Financial Code section 17630, shall have all the rights, powers,  
2 and privileges of Cooper’s Escrow, its officers and directors, and shall have the same powers and  
3 rights as the Commissioner, while he is in possession of the trust property and assets of Cooper’s  
4 Escrow. These rights, powers and privileges shall include all acts as are necessary or expedient to  
5 collect, conserve and protect the trust property and assets of Cooper’s Escrow, including (a) the  
6 collection, recovery and compromise of claims, deeds, property and rights in favor of or belonging to  
7 Cooper’s Escrow regarding the subject trust property and assets; (b) the execution of all deeds,  
8 conveyances, agreements, compliances and instruments of every kind and nature in connection with  
9 the trust property and assets of Cooper’s Escrow; (c) the employment of accountants and attorneys to  
10 the extent reasonably necessary; and (d) with prior consent of the Commissioner, the institution,  
11 maintenance and defense of suits related to the affairs of the trust property and assets of Cooper’s  
12 Escrow, the filing of petitions or applications in court or elsewhere with respect to the trust property  
13 and assets of Cooper’s Escrow, for all purposes.

14           All expenses of the Conservatorship shall be paid out of the assets of Cooper’s Escrow and  
15 shall be a lien thereon which shall be prior to any other lien.

16           This Order is effective on the date hereof and may be amended or terminated upon further  
17 order of the Commissioner of Business Oversight.

18           IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal.

19 Dated: January 29, 2015  
20       Los Angeles, California

JAN LYNN OWEN  
Commissioner of Business Oversight

22 By \_\_\_\_\_  
23       Mary Ann Smith  
24       Deputy Commissioner  
25       Enforcement Division

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