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9 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
10 OF THE STATE OF CALIFORNIA

11 In the Matter of:) ESCROW LICENSE NO.: 963-2226
)
12 THE COMMISSIONER OF BUSINESS) ORDER TO DISCONTINUE VIOLATIONS
OVERSIGHT,) PURSUANT TO FINANCIAL CODE
13) SECTION 17602
14 Complainant,)
)
15 v.)
)
16 RIDGEGATE ESCROW, INC.,)
)
17 Respondent.)
18)

19 TO: Ridgeway Escrow, Inc.
20 24025 Park Sorrento, Suite 110B
21 Calabasas, California 91302

22 The Commissioner of Business Oversight finds that:

23 Ridgeway Escrow, Inc. has made an unauthorized disbursement of escrow funds in
24 violation of Financial Code section 17414 and California Code of Regulations, title 10, sections
25 1738 and 1738.2, created a trust account shortage in a trust account in violation of California
26 Code of Regulations, title 10, section 1738.1, failed to immediately report a shortage of escrow
27 funds to the Commissioner of Business Oversight in violation Financial Code section 17414 and
28 knowingly or recklessly caused to be made a misstatement or omission to state a material fact

1 pertaining to an escrow or escrow affairs.

2 NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING, it is
3 hereby ORDERED under the provisions of Financial Code sections 17602 and 17604, that
4 Ridgegate Escrow, Inc. immediately discontinue the violation(s) set forth above.

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6 Dated: January 7, 2019
7 San Francisco, CA

JAN LYNN OWEN
Commissioner of Business Oversight

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10 By _____
11 Mary Ann Smith
12 Deputy Commissioner
13 Enforcement Division

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