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12 Attorneys for Complainant

13 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
14 OF THE STATE OF CALIFORNIA

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| 15 In the Matter of: | } | CRMLA LICENSE NO.: 41DBO-54774 |
| 16 THE COMMISSIONER OF BUSINESS 17 OVERSIGHT, | } | CITATION PURSUANT TO FINANCIAL CODE SECTION 50501.5 |
| 18 Complainant, | } | |
| 19 v. | } | |
| 20 MORTGAGE UNLIMITED LLC, | } | |
| 21 Respondent. | } | |

22 Jan Lynn Owen, the Commissioner of Business Oversight (Commissioner), finds the following:

23 **I.**
24 **FACTUAL BACKGROUND**

- 25 1. Mortgage Unlimited LLC is a limited liability company, with a principal place of
26 business at 222 Outwater Lane, Suite 4B, Garfield, New Jersey 07026.
- 27 2. Mortgage Unlimited LLC is licensed as a residential mortgage lender under the
28 California Residential Mortgage Lending Act (CRMLA) with license number 41DBO-54774
(Respondent).

1 hundred dollars (\$2,500)

2 Based on the foregoing, Respondent failed to timely pay the Annual Assessment to the
3 Commissioner in violation of Financial Code section 50401, subdivision (d). The Commissioner
4 hereby assesses Respondent an administrative fine of \$2,500.00 pursuant to Financial Code section
5 50501.5, subdivision (a). Respondent is hereby ordered to pay the Commissioner an administrative
6 fine of \$2,500.00 for the above citation within 30 days from the date of this citation.

7 Respondent must pay this fine with a check or ACH deposit to the Department of Business
8 Oversight for the amount of \$2,500.00 and shall submit that check to the following address within
9 thirty (30) days from the date of this citation: ATTN: Accounting – Litigation, Department of
10 Business Oversight, 1515 K Street, Suite 200, Sacramento, California 95814. Notice of the payment
11 shall be sent to: Kelly Suk, Counsel, Department of Business Oversight, 320 West 4th Street, Suite
12 750, Los Angeles, California 90013.

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14 Dated: March 19, 2019
15 Los Angeles, California

JAN LYNN OWEN
Commissioner of Business Oversight

16 By: _____
17 MARY ANN SMITH
18 Deputy Commissioner
19 Enforcement Division
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