

1 STATE OF CALIFORNIA
2 BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY
3 DEPARTMENT OF BUSINESS OVERSIGHT

4 TO: Beehive Ventures Group, Inc.
5 Anthony Teece
6 Tibor "Tee" Toth

7 1345 Clancy Drive, NE
8 Leland, North Carolina 28451

9 P.O. Box 627
10 Leland, North Carolina 28451

11 819 W. Stevens Avenue, #31
12 Santa Ana, California 92707

13 **DESIST AND REFRAIN ORDER**
14 **(For violations of sections 25210 and 25401 of the Corporations Code)**

15 The Commissioner of Business Oversight (Commissioner) finds that:

16 1. At all relevant times, Beehive Ventures Group, Inc. (Beehive) was a North Carolina
17 corporation with its last known address of 1345 Clancy Drive, NE, Leland, North Carolina 28451,
18 with a mailing address of P.O. Box 627, Leland, North Carolina 28451. Beehive is in the business of
19 funding power or energy projects in foreign countries. Beehive maintains a website on the internet at
20 www.beehiveventuresgroup.com.

21 2. At all relevant times, Anthony Teece (Teece) was a representative and chief executive
22 officer of Beehive with a last known address of 1345 Clancy Drive, NE, Leland, North Carolina
23 28451, with a mailing address of P.O. Box 627, Leland, North Carolina 28451.

24 3. At all relevant times, Tiber "Tee" Toth (Toth) was a representative of Beehive in
25 California with a last known address of 819 W. Stevens Avenue, #31, Santa Ana, California 92707,
26 with a mailing address at P.O. Box 627 Leland, North Carolina 28451, and with an email address
27 tee@bvmail.com, and a telephone number (714) 873-2524.
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1 4. Beginning in at least 2016, Toth effected transactions in securities in California in the
2 form of stock purchase agreements, and/or investment contract on behalf of the issuer to at least one
3 California resident.

4 5. Beehive, Teece, and/or Toth offered investors these securities stating the purported
5 purpose of the securities offering was to raise funds for the creation and implementation of a
6 wastewater treatment process and electrical power plant in Vietnam. Beehive, Teece, and/or Toth told
7 investors that their investment would result in a return of at least “66 times” their investment when
8 Beehive shares sold on the “OTC Market” (over the counter market). At least one California resident
9 invested \$20,000.00 in these securities after Beehive, Teece and/or Toth made these representations,
10 including promising a profit of at least \$1,300,00.00.

11 6. Corporations Code section 25004 defines “broker-dealer” as any person engaged in
12 the business of effecting transactions in securities in this state for the account of others or for his own
13 account.

14 7. Corporations Code section 25210, subdivision (a), prohibits a broker-dealer from
15 effecting any transaction in or induce or attempt to induce the purchase or sale of, any security in this
16 state unless the broker-dealer has first applied for and secured from the commissioner a certificate,
17 then in effect, authorizing that person to act in that capacity.

18 8. Toth has never obtained a certificate to act as a broker-dealer under Corporations Code
19 section 25210 and is not exempt from the licensure requirement.

20 9. In connection with the offer or sale of these securities, Beehive, Teece and/or Toth,
21 made the following untrue statements of material facts:

22 a. Investors would receive “66 times” their investment as profit when Beehive shares
23 were sold on the over the counter market.

24 b. Investors were guaranteed that, upon written request at any time during the
25 investment, investors’ investment would be returned to them in full. At least one California investor
26 requested his \$20,000.00 investment back in writing from Beehive, Teece and/or Toth on numerous
27 occasions in 2017 and 2018. To date, they have returned none of the investment.
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1 Based on the foregoing findings, the Commissioner is of the opinion that Tiber “Tee” Toth is
2 subject to the laws regulating broker-dealers under the Corporate Securities Law of 1968 (Corp.
3 Code, § 25000 et seq.), and has affected transactions in, or induced, or attempted to induce the
4 purchase or sale of, securities as broker-dealers, without having first applied for and secured from the
5 Commissioner a certificate authorizing these persons to act in that capacity, in violation of
6 Corporations Code section 25210.

7 Pursuant to Corporations Code section 25532, Tiber “Tee” Toth is hereby ordered to desist
8 and refrain from conducting business as a broker-dealer, unless and until certification has been made
9 under said law or unless exempt.

10 Further, the California Commissioner of Business Oversight is of the opinion that securities in
11 the form of investment agreements and promissory notes were offered in this state by Beehive
12 Ventures Group, Inc., Anthony Teece and Tibor “Tee” Toth by means of a written or oral
13 communication which included an untrue statement of material fact or omitted to state a material fact
14 necessary to make the statement made, in light of the circumstances under which they were made, not
15 misleading, in violation of Corporations Code section 25401.

16 Pursuant to Corporations Code section 25532, Beehive Ventures Group, Inc., Anthony Teece
17 and Tibor “Tee” Toth are hereby ordered to desist and refrain from offering or selling or buying or
18 offering to buy any security in California, including but not limited to investment agreements and
19 promissory notes, by means of any written or oral communication which includes an untrue statement
20 of material fact or omits to state a material fact necessary in order to make the statements made, in
21 light of circumstances under which they were made, not misleading.

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1 This Order is necessary, in the public interest, for the protection of investors and consistent
2 with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

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4 Dated: March 5, 2019
5 Sacramento, California

JAN LYNN OWEN
Commissioner of Business Oversight

6 By _____
7 MARY ANN SMITH
8 Deputy Commissioner
9 Enforcement Division