

TRUST COMPANY CONSOLIDATED REPORT OF INCOME

as of December 31, 2015

(in Thousands)

Operating income:

Income from fiduciary activities	478,541	A1a
Interest on federal funds sold	0	A1b
Interest on U.S. Treasury securities	106	A1c
Interest on obligations of other U.S. government agencies and corporations	143	A1d
Interest on obligations of states and political subdivisions of the U.S	291	A1e
Interest on other securities	30	A1f
Interest and fees on loans	259	A1g
Other income	1,790	A1h
TOTAL OPERATING INCOME	481,160	A1i

Operating Expenses

Salaries and employee benefits	107,980	A2a
Interest on borrowed money	15	A2b
Interest on capital notes	0	A2c
Occupancy expense of premises, gross	4,150	A2d1
Less rental income	0	A2d2
Occupancy expense of premises, net	4,150	A2d3
Furniture and equipment expense	2,481	A2e
Provision for possible loan losses	0	A2f
Other operating expenses	340,880	A2g
TOTAL OPERATING EXPENSES	455,506	A2h

Income before income taxes and securities gains or losses	25,654	3
Applicable income taxes	10,201	4
Income before securities gains or losses	15,453	5
Securities gains (losses), gross	0	6a
Applicable income taxes	0	6b
Securities gains (losses), net	0	6c
Net income before extraordinary items	15,453	7
Extraordinary items, Net of tax effect	0	8
NET INCOME	15,453	9