

1 MARY ANN SMITH  
Deputy Commissioner  
2 SEAN M. ROONEY  
Assistant Chief Counsel  
3 SAMUEL J. PARK (State Bar No. 293902)  
Counsel  
4 Department of Business Oversight  
320 West 4th Street, Suite 750  
5 Los Angeles, California 90013  
Telephone: (213) 576-7683  
6 Facsimile: (213) 576-7181

7 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT  
9 OF THE STATE OF CALIFORNIA

11	In the Matter of:	)	CFL LICENSE NOS.: 603I396, 603J460,
12	THE COMMISSIONER OF BUSINESS	)	603J972, 60DBO-44420
13	OVERSIGHT,	)	ORDER RESCINDING CITATION
14	Complainant,	)	
15	v.	)	
16	UNIVERSITY ISLAMIC FINANCIAL	)	
17	CORPORATION,	)	
18	Respondent.	)	

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20 The Commissioner of Business Oversight (Commissioner) finds that:

21 On April 19, 2017, the Commissioner issued an Order Summarily Revoking Finance Lender  
22 and/or Broker License(s) Pursuant to Financial Code Section 22715 against University Islamic  
23 Financial Corporation for each of its licenses after it failed to file its annual report in violation of  
24 Financial Code section 22159. On May 5, 2017, University Islamic Financial Corporation requested  
25 a hearing on the action.

26 On May 23, 2017, the Commissioner issued a Citation against University Islamic Financial  
27 Corporation under Financial Code section 22707.5. The Commissioner also issued orders  
28 rescinding the April 19, 2017 summary-revocation orders.

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On June 8, 2017, concurrently with this Order, the Commissioner issued a Citation against University Islamic Financial Corporation under Financial Code section 22707.5.

For the reasons stated in the June 8, 2017 Citation and good cause appearing, the May 23, 2017 Citation is hereby rescinded.

Dated: June 8, 2017  
Los Angeles, California

JAN LYNN OWEN  
Commissioner of Business Oversight

By: \_\_\_\_\_  
MARY ANN SMITH  
Deputy Commissioner  
Enforcement Division