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8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

11	In the Matter of:)	CFL LICENSE NO.: 603I396
12	THE COMMISSIONER OF BUSINESS)	ORDER RESCINDING ORDER
13	OVERSIGHT,)	SUMMARILY REVOKING FINANCE
14	Complainant,)	LENDER AND/OR BROKER LICENSE(S)
15	v.)	PURSUANT TO FINANCIAL CODE
16	UNIVERSITY ISLAMIC FINANCIAL)	SECTION 22715
17	CORPORATION,)	
18	Respondent.)	

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20 The Commissioner of Business Oversight (Commissioner) finds that:

21 On April 19, 2017, the Commissioner issued an Order Summarily Revoking Finance Lender
22 and/or Broker License(s) Pursuant to Financial Code Section 22715 against University Islamic
23 Financial Corporation after it failed to file its annual report in violation of Financial Code section
24 22159. On May 5, 2017, University Islamic Financial Corporation requested a hearing on the
25 action. The matter is currently pending.

26 On May 23, 2017, the Commissioner issued a Citation against University Islamic Financial
27 Corporation under Financial Code section 22707.5.
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ORDER RESCINDING ORDER SUMMARILY REVOKING FINANCE LENDER AND/OR
BROKER LICENSE(S)

1 For the reasons stated in the Citation and good cause appearing, the Order Summarily
2 Revoking Finance Lender and/or Broker License(s) Pursuant to Financial Code Section 22715 is
3 hereby rescinded.

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5 Dated: May 23, 2017
6 Los Angeles, California

JAN LYNN OWEN
Commissioner of Business Oversight

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8 By: _____
9 MARY ANN SMITH
10 Deputy Commissioner
11 Enforcement Division
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