The California Corporations Commissioner ("Commissioner") finds that Respondent has not paid the annual assessment as required by California Financial Code Section 23016, although notification to pay the assessment was duly sent on or about May 20, 2005.

THEREFORE, GOOD CAUSE APPEARING, Respondent’s California Deferred Deposit Transaction Law license is hereby revoked effective February 13, 2006 pursuant to California Financial Code Section 23016 (c), unless the annual assessment is received in good funds by the Department of Corporations Accounting Office located on 1515 K. Street, Suite 200, Sacramento, California 95814, no later than the close of business on February 10, 2006. On the effective date of this ORDER, if the annual assessment has not been paid, you are hereby ordered and directed to discontinue engaging in the business of deferred deposit transactions subject to
the California Deferred Deposit Transaction Law.

This ORDER is to remain in full force and effect until the further written order of the Commissioner of Corporations.

California Financial Code section 23016 (c) provides as follows:

If a licensee fails to pay the assessment on or before the 30th day of June following the day upon which payment is due, the commissioner may by order summarily suspend or revoke the certificate issued to the licensee. If, after an order is made, a request for hearing is filed in writing within 30 days, and a hearing is not held within 60 days thereafter, the order is deemed rescinded as of its effective date. During any period when its certificate is revoked or suspended, a licensee shall not conduct business pursuant to this division except as may be permitted by order of the commissioner. However, the revocation, suspension or surrender of a certificate shall not affect the powers of the commissioner as provided in this division.

Dated: January 23, 2006
Los Angeles, CA

Effective: February 13, 2006

WAYNE STRUMPFER
Acting California Corporations Commissioner

By Steven C. Thompson
Special Administrator
California Deferred Deposit Transaction Law