TO: GEORGIANNE TAUNTON
GEORGIANNE TAUNTON, doing business as CASH 2 LOAN
CASH 2 LOAN
1835 Ashlan Avenue, Suite 102
Clovis, California 93611

DESIST AND REFRAIN ORDER
(For violations of California Financial Code section 23005)

The California Corporations Commissioner finds that:

1. Georgianne Taunton ("Taunton") is, and was at all relevant times herein, an individual doing business as Cash 2 Loan. Taunton, individually and doing business as Cash 2 Loan, has a place of business located at 1835 Ashlan Avenue, Suite 102, Clovis, California 93611.

2. Neither Taunton, in her individual name or doing business as Cash 2 Loan as an entity, have been issued a license by the California Corporations Commissioner ("Commissioner") to engage in the business of deferred deposit transactions under the California Deferred Deposit Transaction Law ("CDDTL") (California Financial Code §§ 23000 et seq.).

3. Taunton has engaged in the business of deferred deposit transactions by originating deferred deposit transactions as described below.

4. A deferred deposit transaction is a written transaction whereby one person gives funds to another person upon receipt of a personal check and it is agreed that the personal check shall not be deposited until a later date.

5. Taunton is not exempt from the licensing requirements of California Financial Code section 23005.

6. Taunton was specifically aware that a CDDTL license was required in order to engage in the business of deferred deposit transactions as Taunton had received a written notice to this effect from the Commissioner on or about February 8, 2005 and spoke with the
Department’s representatives on at least two occasions in which she was informed that a license was required.

7. During an inspection of the premises by Department representatives on May 27, 2005, Taunton denied providing deferred deposit loans. It appeared, however, that the business operation was set up to provide these loans based on on-site advertising and signs, and upon inquiring if the business offered payday loans, the Department representative was given a loan application entitled “Payday Advance.” The Department representative was also given a listing of 45 loan transactions that had been recorded during a two-month period. At that time the Commissioner’s representative demanded that Taunton cease deferred deposit business until a license was obtained.

8. As a result of the examination, the Commissioner sent a letter dated June 15, 2005, demanding certain information from Taunton. Taunton failed to respond to the Commissioner’s letter. The Commissioner sent another letter dated July 29, 2005, demanding access to the premises and records. There was no response to this letter.

9. There is no evidence that any application has been submitted, or a bond obtained. No CDDTL license had ever been issued to Taunton. Notwithstanding numerous notifications regarding the licensure requirement, Taunton willfully and knowingly continues to engage in deferred deposit business without a license from the Commissioner.

By reason of the foregoing, Georgianne Taunton and Georgianne Taunton doing business as Cash 2 Loan have engaged in the business of deferred deposit transactions without having first obtained a license from the Commissioner in violation of California Financial Code section 23005.

Pursuant to California Financial Code section 23050, Georgianne Taunton and Georgianne Taunton doing business as Cash 2 Loan, are hereby ordered to desist and refrain from engaging in the business of deferred deposit transactions in the State of California without first obtaining a license from the Commissioner, or otherwise being exempt. This Order is necessary, in the public interest, for the protection of consumers and is consistent with the purposes, policies and provisions of the California Deferred Deposit Transaction Law. This
order shall remain in full force and effect until further order of the Commissioner.

California Financial Code section 23050 provides in pertinent part:

Whenever, in the opinion of the commissioner, any person is engaged in the business of deferred deposit transactions, as defined in this division, without a license from the commissioner . . . the commissioner may order that person or licensee to desist and to refrain from engaging in the business . . . If, within 30 days, after the order is served, a written request for a hearing is filed and no hearing is held within 30 days thereafter, the order is rescinded.

Dated: March 13, 2006
Los Angeles, CA

WAYNE STRUMPFER
Acting Corporations Commissioner

By ____________________________
Steven C. Thompson
Special Administrator
California Deferred Deposit Transaction Law