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10 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT  
11 OF THE STATE OF CALIFORNIA

13 In the Matter of:	)	NMLS NO. 1698919
14 THE COMMISSIONER OF BUSINESS	)	STATEMENT OF ISSUES IN SUPPORT OF
15 OVERSIGHT,	)	NOTICE OF INTENTION TO ISSUE ORDER
16 Complainant,	)	DENYING MORTGAGE LOAN ORIGINATOR
17 v.	)	APPLICATION
18 GLENN LEE TWYMAN JR,	)	
19 Respondent.	)	

21 The Commissioner of Business Oversight (“Commissioner” or “Complainant”) alleges and  
22 charges the Respondent Glenn Lee Twyman, Jr. (“Twyman”) as follows:

23 **I.**

24 **INTRODUCTION**

25 The proposed order seeks to deny the issuance of a mortgage loan originator license to  
26 Twyman pursuant to Financial Code section 50141 in that the applicant fails to demonstrate the  
27 requisite financial responsibility, character, and general fitness due to two prior felony convictions  
28 and the lack of a sponsor.

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**II.**

**THE APPLICATION**

1. On January 4, 2018, Twyman filed an application for a mortgage loan originator license with the Commissioner pursuant to the California Residential Mortgage Lending Act, (Fin. Code § 50000 et. seq.), in particular, Financial Code section 50140. The application was for licensure as a mortgage loan originator with or working on behalf of Home Promise Corporation located at 60 S. Washington Street, Greencastle, Pennsylvania, 17225. The application was submitted to the Commissioner by filing Form MU4 through the Nationwide Mortgage Licensing System & Registry (NMLS).

2. In submitting his application, Twyman answered “yes” to question (F)(1) on the Form MU4, which specifically asked: “Have you ever been convicted of or plead guilty or nolo contendere (“no contest”) in a domestic, foreign, or military court to any felony?”

3. In the Disclosure Explanations section of Form MU4, Event Explanation Detail Item 1 of 1, Twyman provided his explanation regarding the “yes” answer to (F)(1) as follows, “In 1994 I plead guilty to 2 felonies in the state of North Carolina. Those felonies were assault with a deadly weapon inflicting serious injury and attempted armed robbery . . . .”

4. Supporting documentation provided by Twyman of his felony convictions show that on June 5, 1995, in the State of North Carolina, Onscow County, Superior Court Division, Twyman plead guilty to the charges of (1) assault with deadly weapon inflicting serious injury, a class H felony, and (2) attempted robbery with dangerous weapon, a class B felony. Twyman was sentenced to a minimum of 14 years, a term of not less than seven years in prison.

6. In providing a response to the Event Explanation Detail Item 1 of 1 on Form MU4, Twyman reported that he was paroled in 2000 and completed his parole in 2002.

7. In submitting his application, Twyman was attesting to and swearing that the answers were true and complete to the best of Respondent’s knowledge.

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**III.**

**CHARACTER OF THE APPLICANT**

8. Financial Code section 50141 provides in relevant part:

(a) The commissioner shall deny an application for a mortgage loan originator license unless the commissioner makes at a minimum the following findings:

...

(3) The applicant has demonstrated such financial responsibility, character, and general fitness as to command the confidence of the community and to warrant a determination that the mortgage loan originator will operate honestly, fairly, and efficiently within the purposes of this division.

...

9. Respondent’s prior felony convictions shows his failure to demonstrate such financial responsibility, character and general fitness as to command the confidence of the community and to warrant a determination that he will operate honestly, fairly, and efficiently as a mortgage loan originator. Respondent plead guilty to the charges of assault with deadly weapon inflicting serious injury and attempted robbery with dangerous weapon. Notwithstanding the fact that felony convictions were in 1994, the Commissioner is of the opinion that the severity of such crimes warrants denial of the mortgage loan originator license.

10. Furthermore, in February 2018, after Respondent submitted his application, Respondent was discharged from Home Promise Corporation. No new sponsor has been identified. Therefore, at this time, Respondent lacks a sponsor, which is a precondition to issuance of a mortgage loan originator license under Financial Code section 50141.

**III.**

**CONCLUSION**

The Commissioner finds, by reason of the foregoing, that Respondent lacks a sponsor and his prior felony convictions, fails to demonstrate such character and general fitness as to command the confidence of the community and to warrant a determination that he will operate honestly, fairly, and efficiently as a mortgage loan originator.

THEREFORE, the Commissioner is mandated under Financial Code section 50141 to deny Glenn Lee Twyman. Jr.’s mortgage loan originator license application under the California

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Residential Mortgage Lending Act.

WHEREFORE IT IS PRAYED that the mortgage loan originator application filed by Respondent Glenn Lee Twyman, Jr. on January 4, 2018 be denied.

Dated: March 20, 2018  
San Francisco, CA

JAN LYNN OWEN  
Commissioner of Business Oversight

By \_\_\_\_\_  
PAUL YEE  
Senior Counsel