

1 STATE OF CALIFORNIA  
2 BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY  
3 DEPARTMENT OF BUSINESS OVERSIGHT  
4

5 TO: Sentra Funding, LLC  
6 26632 Towne Center Drive, Suite 300  
7 Foothill Ranch, CA 92610  
8

9 DESIST AND REFRAIN ORDER  
10 (For violations of sections 22100 and 22059 of the Financial Code)

11 The Commissioner of Business Oversight (Commissioner) finds that:

12 1. Sentra Funding, LLC (Sentra Funding) is a California limited liability company  
13 formed on or about June 3, 2009. Its principal place of business is located at 26632 Towne Center  
14 Drive #300, Foothill Ranch, California. Robert Eugene Addison IV is the company’s sole member.

15 2. On or about October 26, 2017, Sentra Funding filed with the Commissioner an  
16 application for licensure under the California Financing Law (CFL) (Application No. 371228). In  
17 addition to the application, the Commissioner requested, and Sentra Funding provided a report of all  
18 commercial loans that were brokered or referred by Sentra Funding (the Broker Report) and the  
19 broker or referral agreements (the Agreements). Sentra Funding also provided, on April 23, 2018, a  
20 report that showed a number of brokered or offered loans are exempt under the CFL (the Exemption  
21 Report).

22 3. The Broker Report, the Agreements, and the Exemption Report disclosed that during  
23 the period from November 19, 2012 through December 26, 2017, Sentra Funding brokered 17  
24 commercial loans in the state of California by engaging in the business of negotiating or performing  
25 acts as a finance broker in violation of Financial Code section 22100. A commercial loan (as defined  
26 under Financial Code section 22502) is a loan of a principal amount of five thousand dollars (\$5,000)  
27 or more, or any loan under an open-end credit program, whether secured by either real or personal  
28

1 property, or both, or unsecured, the proceeds of which are intended by the borrower for use primarily  
2 for other than personal, family, or household purposes.

3 Based on the foregoing findings, the Commissioner of Business Oversight is of the opinion  
4 that during the period of November 19, 2012 through December 26, 2017, Sentra Funding, LLC,  
5 engaged in the business as a broker without first obtaining a license from the Commissioner, then in  
6 effect, or being otherwise exempt, in violation of Financial Code section 22100.

7 Under section 22712 of the Financial Code, Sentra Funding, LLC is hereby ordered to desist  
8 and refrain from acting as a broker in the state of California without first obtaining a license from the  
9 Commissioner of Business Oversight, or otherwise being exempt.

10 This Order is necessary, in the public interest, for the protection of consumers and is  
11 consistent with the purposes, policies, and provisions of the California Financing Law.

12 Dated: July 2, 2018  
13 Los Angeles, California

JAN LYNN OWEN  
Commissioner of Business Oversight

14  
15 By \_\_\_\_\_  
16 MARY ANN SMITH  
17 Deputy Commissioner  
18 Enforcement Division  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28