

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

STATE OF CALIFORNIA
BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY
DEPARTMENT OF BUSINESS OVERSIGHT

TO: David Alejandro Espinoza
1221 Steiner Drive
Chula Vista, CA 91911

Mario Rodriguez Rivera
511 Georgetown Place Unit C
Chula Vista, CA 91911

Liza Ampudia
1990 Moss Landing
Chula Vista, CA 91913

Karla Escalante
1340 Santa Olivia Court
Chula Vista, CA 91913

Jorge Escalante
1340 Santa Olivia Court
Chula Vista, CA 91913

CEASE AND DESIST ORDER

(For violations of section 2030 of the Financial Code)

The Commissioner of Business Oversight (Commissioner) finds that:

1. At all relevant times, David Alejandro Espinoza, Mario Rodriguez Rivera, Liza Ampudia, Karla Escalante, and Jorge Escalante (collectively, Respondents) were individuals residing in California.
2. Beginning in or around November 2014, each Respondent received money in California from another person or entity, deposited the money into his or her personal bank account, and then transmitted that money via wire transfer into bank accounts referencing the same entity, and/or that entity's chief executive officer, as part of a money transmission scheme. Each Respondent received compensation or fees for his or her involvement in the scheme.

///

1 3. As part of this scheme, Respondents made 38 wire transfers from different banks in Southern
2 California from November 2014 through June 2016, with a total amount wired of \$1,400,030.00.

3 4. In March, August, and September 2017, the Respondents pleaded guilty in San Diego County
4 to being involved in an unlawful money transmission scheme.

5 5. The Commissioner has jurisdiction to license and regulate persons and entities engaged in the
6 business of money transmission in California pursuant to the Money Transmission Act (Fin. Code, §
7 2000 et seq.).

8 6. Financial Code section 2030 provides that no person shall engage in the business of money
9 transmission in California, or advertise, solicit, or hold itself out as providing money transmission in
10 California, unless the person is licensed or exempt from licensure under the Money Transmission Act
11 or is an agent of a person licensed or exempt from licensure.

12 7. Financial Code section 2003, subdivision (q), defines money transmission to include receiving
13 money for transmission. Subdivision (u) of that section further defines “receive money for
14 transmission” to mean receiving money in the United States for transmission within or outside the
15 United States by electronic or other means.

16 8. Respondents are not licensed by the Commissioner to engage in the business of money
17 transmission and are not exempt from licensure.

18 9. Based upon the foregoing, the Commissioner finds that David Alejandro Espinoza, Mario
19 Rodriguez Rivera, Liza Ampudia, Karla Escalante, and Jorge Escalante violated Financial Code
20 section 2030 by engaging in the business of money transmission in California without having first
21 obtained a license from the Commissioner and without qualifying for an exemption from licensure.
22 Pursuant to Financial Code section 567, David Alejandro Espinoza, Mario Rodriguez Rivera, Liza
23 Ampudia, Karla Escalante, and Jorge Escalante are hereby ordered to cease and desist from engaging
24 in the unauthorized business of money transmission in California.

25 ///

26 ///

27 ///

28 ///

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

This Order is necessary, in the public interest, for the protection of consumers, and is consistent with the purposes, policies and provisions of the Money Transmission Act.

Dated: March 1, 2018
Sacramento, California

JAN LYNN OWEN
Commissioner of Business Oversight

By _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division