

1 MARY ANN SMITH
Deputy Commissioner
2 SEAN M. ROONEY
Assistant Chief Counsel
3 SAMUEL J. PARK (State Bar No. 293902)
Counsel
4 Department of Business Oversight
320 West 4th Street, Suite 750
5 Los Angeles, California 90013
Telephone: (213) 576-7683
6 Facsimile: (213) 576-7181

7 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

11 In the Matter of:)	CFL LICENSE NOS.: 603G343, 603L043
12 THE COMMISSIONER OF BUSINESS)	CITATION
13 OVERSIGHT,)	(FIN. CODE, § 22707.5)
14 Complainant,)	
15 v.)	
16 GRANDE HOMES, INC.,)	
17 Respondent.)	
18)	

19
20 The Commissioner of Business Oversight (Commissioner) finds the following:

21 **I.**

22 **Factual Background**

23 1. Grande Homes, Inc. (Grande Homes), is a California corporation with a principal
24 place of business at 9750 Miramar Road, Suite 370, San Diego, California 92126.

25 2. Grande Homes is licensed as a finance lender and broker under California Finance
26 Lenders Law (CFL) license numbers 603G343 and 603L043.

27 3. Under Financial Code section 22159, CFL licensees must file an annual report with
28 the Commissioner by March 15 of each year.

1 Homes is ordered to pay \$2,500.00 for this violation within 30 days from the date of this Citation.

2 Based on the foregoing findings, Grande Homes engaged in the business of a finance lender
3 or broker without obtaining a license in violation of Financial Code section 22100. The
4 Commissioner hereby assesses a \$2,500.00 administrative fine under Financial Code section
5 22707.5, subdivision (a). Grande Homes is ordered to pay \$2,500.00 for this violation within 30
6 days from the date of this Citation.

7 The total amount of \$5,000.00 must be made payable in the form of a cashier’s check or
8 Automated Clearing House deposit to the Department of Business Oversight and transmitted to the
9 attention of Accounting – Litigation, at the Department of Business Oversight, 1515 K Street, Suite
10 200, Sacramento, California 95814. Notice of the payment must be sent to Samuel J. Park, Counsel,
11 320 West 4th Street, Suite 750, Los Angeles, California 90013.

12
13 Dated: May 25, 2017
14 Los Angeles, California

JAN LYNN OWEN
Commissioner of Business Oversight

15
16 By: _____
17 MARY ANN SMITH
18 Deputy Commissioner
19 Enforcement Division
20
21
22
23
24
25
26
27
28