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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: Leigh F. Fiske aka Richard King
Cornerstone Charities
4532 West Kennedy Blvd., Suite 183
Tampa, Florida 33609

DESIST AND REFRAIN ORDER
(For violations of section 25110 and 25401 of the Corporations Code)

The California Corporations Commissioner finds that:

1. Leigh Fiske (“Fiske”) is an individual last known to have been doing business at One Robar Center, Suite 105, Salinas, California. He has done business individually and as “Cornerstone Charities.” Beginning at least as early as 1998, Fiske has offered and sold securities in the form of so-called “private annuity contracts” through an entity called Cornerstone Charities, the exact nature of which is unknown. In reality, these were investment contracts, with the money being invested by Fiske at his discretion, and are therefore securities under the Corporate Securities Law of 1968.
 2. In 2006, Fiske effected a name change in the State of Florida to Richard King, and his last known address is believed to be 4532 West Kennedy Blvd, Suite 183, Tampa, Florida, 33609.
 3. The Department of Corporations has not issued a permit or other form of qualification authorizing any person to offer and sell the above-described securities in this state.
 4. Fiske filed for bankruptcy protection in 2002, Case #02-55271-JRG (Northern District of California). An adversary case was brought against him in that action by three investors in Cornerstone Charities (#02-5480), alleging fraud and deceit, along with other claims. The plaintiffs alleged, in part, that the Cornerstone investments were “100% protected.” The court entered an order against Fiske on August 26, 2005, awarding money judgments in favor of all three plaintiffs.
- Based upon the foregoing findings, the California Corporations Commissioner is of the opinion that Leigh Fiske engaged in the offer and sale of securities in the form of investment

1 contracts in the name of Cornerstone Charities. Those securities have not been qualified under the
2 California Corporate Securities Law of 1968, in violation of section 25110 of the Corporations Code.
3 Pursuant to section 25532 of the Corporate Securities Law of 1968, Leigh F. Fiske aka Richard King,
4 and Cornerstone Charities are hereby ordered to desist and refrain from the further offer or sale in the
5 State of California of securities, including but not limited to investment contracts in the name of
6 Cornerstone Charities, unless and until qualification has been made under the law or unless exempt.

7 The California Corporations Commissioner is further of the opinion that Leigh Fiske offered
8 and sold securities in the form of investment contracts in the name of Cornerstone Charities by means
9 of written and oral communications including untrue statements of material fact and omission of
10 material facts necessary to make the statements not misleading, in violation of section 25401 of the
11 Corporations Code. Pursuant to section 25532 of the Corporate Securities Law of 1968, Leigh F.
12 Fiske aka Richard King and Cornerstone Charities are hereby ordered to desist and refrain from
13 offering or selling or buying or offering to buy any security in the State of California, by means of
14 any written or oral communication which includes an untrue statement of a material fact or omits to
15 state a material fact necessary in order to make the statements made, in the light of the circumstances
16 under which they were made, not misleading.

17 This Order is necessary, in the public interest, for the protection of investors and consistent
18 with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

19 Dated: March 2, 2007

20 Los Angeles, California

21 PRESTON Du FAUCHARD
22 California Corporations Commissioner

23 By _____
24 ALAN S. WEINGER
25 Lead Corporations Counsel
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