

1 months. The California investor was to receive a return of 14 percent per month in interest on the
2 capital investment amount, paid at the end of the investment term. To date, the California investor
3 has not received the capital investment principal in the amount of at least \$234,000.00 or profits from
4 the investment, despite requesting the amount be returned.

5 5. Beginning in or about May 2015, Financial Solutions, Black and Mancuso offered and sold
6 the above-described securities in this state in issuer transactions. The Commissioner has not issued a
7 permit or other form of qualification authorizing any person to offer and/or sell these securities in the
8 form of investment agreements in this state. Financial Solutions, Black and Mancuso are not exempt
9 from the qualification requirements set forth in the Corporate Securities Law of 1968 (Corp. Code, §
10 25000 et seq.) (CSL).

11 6. Beginning in or about May 2015, in connection with the offer and sale of these securities,
12 Financial Solutions, Black and Mancuso made, or caused to be made, misrepresentations of material
13 fact or omitted to state material facts necessary in order to make the statements made, in the light of
14 the circumstances under which they were made, not misleading. Specifically, Financial Solutions,
15 Black and Mancuso misrepresented that investors would receive a profitable return on their
16 investment, and receive the capital amount invested at the termination of the investment in 15
17 months. To date, a California investor has not received the capital investment amount of at least
18 \$234,000.00 or profits from the investment, despite being promised that such amounts would be
19 returned in 15 months.

20 Based on the foregoing, the Commissioner finds that the investment agreements offered and
21 sold by Financial Solutions Group Trust, John D. Black, and Chris Mancuso are securities subject to
22 qualification under the CSL. These investment agreements were offered and sold without being
23 qualified or exempt, in violation of Corporations Code section 25110.

24 Pursuant to Corporations Code section 25532, Financial Solutions Group Trust, John D.
25 Black, and Chris Mancuso are hereby ordered to desist and refrain from the further offer or sale in
26 this state of securities, including, but not limited to investment agreements, unless and until
27 qualification has been made under said law or unless exempt.
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1 Further, the Commissioner is of the opinion that the securities in the form of investment
2 agreements were offered and sold in this state by means of a written or oral communication which
3 included an untrue statement of material fact or omitted to state a material fact necessary to make the
4 statement made, in light of the circumstances under which they were made, not misleading, in
5 violation of Corporations Code section 25401.

6 Pursuant to section 25532 of the CSL, Financial Solutions Group Trust, John D. Black, and
7 Chris Mancuso are hereby ordered to desist and refrain from offering or selling or buying or offering
8 to buy any security in this state, including but not limited to investment agreements, by means of any
9 written or oral communication which includes an untrue statement of material fact or omits to state a
10 material fact necessary in order to make the statements made, in light of circumstances under which
11 they were made, not misleading.

12 This order is necessary, in the public interest, for the protection of investors and consistent
13 with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

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15 Dated: April 27, 2018

16 JAN LYNN OWEN
17 Commissioner of Business Oversight

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19 By _____
20 MARY ANN SMITH
21 Deputy Commissioner
22 Enforcement Division
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