

1 MARY ANN SMITH  
Deputy Commissioner  
2 SEAN ROONEY  
Assistant Chief Counsel  
3 KIRK WALLACE (State Bar No. 129953)  
Senior Counsel  
4 One Sansome Street, Suite 600  
San Francisco, CA 94104  
5 Telephone: (415) 972-8546  
6 Facsimile (415) 972-8550

7 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT  
9 OF THE STATE OF CALIFORNIA

11 In the Matter of:	)	CRD NO.: 133870
12 THE COMMISSIONER OF BUSINESS	)	ORDER SUMMARILY REVOKING
13 OVERSIGHT,	)	INVESTMENT ADVISER CERTIFICATE
14 Complainant,	)	(CORP. CODE, § 25242)
15 v.	)	
16 JAMES DEVORE doing business as	)	
DEVORE, JAMES	)	
17 Respondent.	)	
	)	
	)	
	)	

19  
20 The Commissioner of Business Oversight (Commissioner) finds:

- 21 1. James Devore, is an individual and sole owner and proprietor of an investment  
22 adviser business that did business under the name “Devore, James” (Collectively “Devore”) (CRD  
23 number 133870).
- 24 2. On April 25, 2010, the Department of Business Oversight (DBO) issued an  
25 investment adviser certificate to Devore. At that time Devore registered his principal place of  
26 business as 465 Mount Carmel Drive, Glendale, California 91206 and mailing address as 4804  
27 Laurel Canyon Boulevard, Box Number 174, Valley Village, California 91607.

1           3.       According to the most recent Form ADV filed by Devore with the Financial Industry  
2 Regulatory Authority (FINRA) which licensed investment advisers are required to file and update  
3 regularly, Devore has no investment adviser clients or assets under management. Devore has not  
4 revised any information filed on its Form ADV since 2011.

5           4.       Recent efforts by the DBO to attempt to contact Devore at his last registered  
6 addresses, and contact numbers to arrange a mandatory regular examination of his books and  
7 records were not responded to. Further investigation by the DBO revealed that Devore reportedly  
8 did not work or reside at his registered place of business of 465 Mount Carmel Drive, Glendale,  
9 California 91206 and had not done so in at least the last 40 years according to the current resident of  
10 that property. The DBO’s investigation also revealed that the registered mailing address of 4804  
11 Laurel Canyon Boulevard, Box Number 174, Valley Village, California 91607 was a commercial  
12 copy center and mail box rental service. That business had no record of Devore renting box number  
13 174 or any other mail box located at that address.

14           5.       Under Corporations Code section 25242, subdivision (b), “If the commissioner finds  
15 that any broker-dealer or investment adviser is no longer in existence, or has ceased to do business  
16 as a broker-dealer or investment adviser...or cannot be located after reasonable search, the  
17 commissioner may by order summarily revoke the certificate of that broker dealer or investment  
18 adviser.”

19           6.       Based on the DBO’s unsuccessful attempts to contact Devore at any of his registered  
20 addresses and contact numbers, Devore reporting he has had no clients or assets under management  
21 on his ADV form since 2011 and the DBO being unable to locate Devore after a reasonable search,  
22 the Commissioner hereby finds Devore is no longer in existence, has ceased doing business and  
23 cannot be located and therefore should be summarily suspended pursuant to Code section 25242,  
24 subdivision (b).

25           Therefore, based on the foregoing and good cause appearing, it is hereby ORDERED under  
26 Corporations Code section 25242, subdivision (b) than James Devore’s dba Devore, James  
27 investment adviser certificate is summarily revoked. This Order is effective immediately. Devore  
28 is precluded from soliciting or facilitating new business, including for existing clients. This

1 revocation does not preclude Devore from engaging in activities necessary to wind down the  
2 business, such as liquidating transactions, transferring accounts, forwarding any checks received to  
3 the clearing firm, responding to regulatory inquiries, filing Form U5s for investment adviser  
4 representatives, and fielding client requests for account servicing or documents, for up to 60 days  
5 after the date of this Order. Any winding down of the investment adviser business must be  
6 completed by the end of the 60-day period, after which Devore is not permitted to engage in any  
7 further investment adviser activities.

8  
9 Dated: August 10, 2018

JAN LYNN OWEN  
Commissioner of Business Oversight

11  
12 By \_\_\_\_\_  
13 MARY ANN SMITH  
14 Deputy Commissioner  
15 Enforcement Division  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28