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8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

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11 In the Matter of:) CRMLA LICENSE No.: 413-0843
)
12 THE COMMISSIONER OF BUSINESS) ORDER TO DISCONTINUE VIOLATIONS
13 OVERSIGHT,) PURSUANT TO FINANCIAL CODE
) SECTION 50321
14 Complainant,)
)
15 v.)
)
16 CORNERSTONE HOME LENDING, INC.,)
17)
18 Respondent.)
)

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20 TO: CORNERSTONE HOME LENDING, INC.
1177 West Loop South, Suite 200
21 Houston, Texas 77027

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The Commissioner of Business Oversight finds that:

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Cornerstone Home Lending, Inc. (Cornerstone) has (i) failed to provide borrowers with a proper loan brokerage agreement in violation of Financial Code sections 50701 and 50314; and (ii) failed to provide a proper Fair Lending Notice to borrowers in violation of Financial Code section 50204, subdivision (i), Health and Safety Code section 35830 and California Code of Regulations, title 21, section 7114.

ORDER TO DISCONTINUE VIOLATIONS PURSUANT TO
FINANCIAL CODE SECTION 50321

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NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby ORDERED under the provisions of Financial Code section 50321, that Cornerstone immediately discontinue the violations set forth above.

Dated: September 18, 2017
Los Angeles, CA

JAN LYNN OWEN
Commissioner of Business Oversight

By _____
Mary Ann Smith
Deputy Commissioner
Enforcement Division