

1 PRESTON DuFAUCHARD
California Corporations Commissioner
2 ALAN S. WEINGER
Acting Deputy Commissioner
3 JUDY L. HARTLEY (CA BAR NO. 110628)
Senior Corporations Counsel
4 Department of Corporations
320 West 4th Street, Ste. 750
5 Los Angeles, California 90013-2344
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6 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF CORPORATIONS
9 OF THE STATE OF CALIFORNIA

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11 In the Matter of the Petition for Reinstatement) Case No.: 413-0247
of:)
12) ORDER CONDITIONALLY GRANTING
13 AMERIGROUP MORTGAGE) PETITION FOR REINSTATEMENT
CORPORATION) (California Government Code section 11522)
14)
15)
16)
17)

18 TO: AMERIGROUP MORTGAGE CORPORATION
c/o Aldys Dayle, Esq.
19 Weiner Brodsky Sidman Kider PC
20 1300 19th Street, NW, Fifth Floor
Washington, DC 20036-2000

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22 EDMUND G. BROWN, JR.
ATTORNEY GENERAL, STATE OF CALIFORNIA
23 Department of Justice
24 P.O. Box 944255
Sacramento, California 94244-2550

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26 Petitioner, Amerigroup Mortgage Corporation, an assumed name of Mortgage Investors
27 Corporation in California, having filed a petition for reinstatement of its California Residential
28 Mortgage Lending Act license, which was revoked by the California Corporations Commissioner

1 (“Commissioner”) on December 6, 2007, the petition having been considered, no further argument
2 having been submitted, and good cause appearing,

3 IT IS ORDERED that the Petition for Reinstatement is granted provided the following
4 conditions are met within thirty days (30) of the date hereof:

- 5 1. Payment of Assessment Invoice Number MB0052 in the amount of \$5,000.
- 6 2. Payment of penalties in the amount of \$50.00 for each month or part of a month that
7 the Assessment Invoice Number MB0052 remained unpaid, which invoice was due and payable on
8 October 18, 2007, or \$1,100.00.
- 9 3. Submission of a surety bond meeting the requirements of Financial Code section
10 50205.
- 11 4. Submission of audited financial statements for the fiscal year ended December 31,
12 2008 reflecting compliance with the tangible net worth requirements of Financial Code section
13 50201.
- 14 5. Compliance with all other licensing requirements of the California Residential
15 Mortgage Lending Act, including submission of all necessary information and/or documentation
16 regarding any material change(s) in the information contained in its initial application for licensure
17 and any post-license amendments previously filed with the Commissioner, including, without
18 limitation, the plan of operation and officers, directors, and shareholders owning 10% or more of the
19 interests of Petitioner.
- 20 6. Submission of proof that Petitioner has not engaged in residential mortgage lending
21 and/or residential mortgage loan servicing in the State of California since December 6, 2007 or if so,
22 under what authority that activity was conducted.

23 IT IS FURTHER ORDERED that upon timely compliance with the above stated conditions,
24 the Commissioner shall reinstate the California Residential Mortgage Lending Act license of
25 Petitioner Amerigroup Mortgage Corporation, license number 413-0247, and set aside the October
26 18, 2007 Order To Discontinue Residential Mortgage Lending and/or Servicing Activities issued
27 against Amerigroup Mortgage Corporation.
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Dated: July 21, 2009
Los Angeles, Ca

PRESTON DuFAUCHARD
California Corporations Commissioner

By _____
Alan S. Weinger
Deputy Commissioner