

# TRUST COMPANY CONSOLIDATED REPORT OF INCOME

as of March 31, 2017

(in Thousands)

## Operating income:

Income from fiduciary activities	61,323	A1a
Interest on federal funds sold	0	A1b
Interest on U.S. Treasury securities	60	A1c
Interest on obligations of other U.S. government agencies and corporations	39	A1d
Interest on obligations of states and political subdivisions of the U.S	73	A1e
Interest on other securities	5	A1f
Interest and fees on loans	33	A1g
Other income	456	A1h
<b>TOTAL OPERATING INCOME</b>	<b>61,989</b>	<b>A1i</b>

## Operating Expenses

Salaries and employee benefits	14,101	A2a
Interest on borrowed money	2	A2b
Interest on capital notes	0	A2c
Occupancy expense of premises, gross	947	A2d1
Less rental income	0	A2d2
Occupancy expense of premises, net	947	A2d3
Furniture and equipment expense	565	A2e
Provision for possible loan losses	0	A2f
Other operating expenses	40,304	A2g
<b>TOTAL OPERATING EXPENSES</b>	<b>55,919</b>	<b>A2h</b>

Income before income taxes and securities gains or losses	6,070	3
Applicable income taxes	2,372	4
Income before securities gains or losses	3,698	5
Securities gains (losses), gross	0	6a
Applicable income taxes	0	6b
Securities gains (losses), net	0	6c
Net income before extraordinary items	3,698	7
Extraordinary items, Net of tax effect	0	8
<b>NET INCOME</b>	<b>3,698</b>	<b>9</b>