

# Called Reports of Local Agency Deposits & Securities

Fourth Quarter, 2014



## Weekly and Quarterly Reporting Made Easier with Electronic Filing

The DBO has just released standardized electronic forms for weekly and quarterly reporting of local agency deposits and securities. This change was made possible by the enactment of [Assembly Bill 2298](#), which takes effect Jan. 1, 2015. The new law allows financial institutions that hold local agency deposits to submit their weekly reports to the DBO electronically rather than through the U.S. Mail. The weekly report as of Wednesday, Jan. 7, 2015 will be the first that may be filed electronically.

Both forms are in Excel format and available on the DBO's website, along with instructions on how to complete them. The forms should be sent as an email attachment to [LASPCallreport@dbo.ca.gov](mailto:LASPCallreport@dbo.ca.gov).

Until April 28, 2015 (due date for the Mar. 31, 2015 quarterly call report), reporting institutions may still complete the weekly and quarterly reporting using their current forms. However, after that date electronic reporting using the new forms will be mandatory.

We welcome your feedback on the forms and submission process.

Please direct questions or comments to Lisa Huang at (415) 542-6256 or by email at [lisa.huang@dbo.ca.gov](mailto:lisa.huang@dbo.ca.gov).

## Dec. 31, 2014 Quarterly Call Reports

**Required information must be reported as of the close of business on Dec. 31, 2014 and date stamped or postmarked no later than Jan. 30, 2015**

California Government Code, Section 53661 (e) requires depositories to file a Called Report of Local Agency Deposits and Securities with the Administrator. Called Reports are a quarterly requirement. The Local Agency Deposit Security Regulations, Subchapter 5, Article 4, provides information concerning report format, content, certification, and verification. For further information on reporting requirements go to:

[http://www.dbo.ca.gov/Licensees/local\\_agency\\_security\\_program/requirements.asp](http://www.dbo.ca.gov/Licensees/local_agency_security_program/requirements.asp)

### **If your institution does not maintain local agency deposits:**

1. Please print this email and complete the *Certification of No Local Agency Deposits* form below.

2. Return the form below no later than **Jan. 30, 2015** by:

- scanning and emailing to [LASP@dbo.ca.gov](mailto:LASP@dbo.ca.gov) (**recommended**)

OR

- printing and mailing to: Department of Business Oversight

Attention: Local Agency Security Program

1515 K Street, Suite 200, Sacramento, CA 95814.

***Certification of No Local Agency Deposits***

I certify \_\_\_\_\_ does not maintain Local Agency Deposits.

(name of institution)

I also understand that if Local Agency Deposits are maintained, we must comply with all requirements of California law and regulations. I certify I am an officer who is authorized by the above institution to make the above statements.

\_\_\_\_\_

Responsible Officer's Signature

\_\_\_\_\_

Date

\_\_\_\_\_

Name and Title (Please print)

\_\_\_\_\_

Phone Number