

1 PRESTON DUFAUCHARD
California Corporations Commissioner
2 WAYNE STRUMPFER
Deputy Commissioner
3 ALAN S. WEINGER (CA BAR NO. 86717)
Lead Corporations Counsel
4 Department of Corporations
320 West 4th Street, Ste. 750
5 Los Angeles, California 90013-2344

6 Attorneys for Complainant

7
8 BEFORE THE DEPARTMENT OF CORPORATIONS
9 OF THE STATE OF CALIFORNIA

10	In the Matter of the Accusation of THE)	Case No.: 100-3366
11	CALIFORNIA CORPORATIONS)	
12	COMMISSIONER,)	ORDER REVOKING CALIFORNIA
13	Complainant,)	DEFERRED DEPOSIT TRANSACTION LAW
14	vs.)	LICENSE PURSUANT TO FINANCIAL
15)	CODE SECTION 23052
16	KALU CORPORATION)	
17	Respondent.)	
18)	

19 The California Corporations Commissioners (“Commissioner”) find:

20 I

21 1. Respondent Kalu Corporation (“Kalu”) is a deferred deposit transaction originator
22 licensed by the California Corporations Commissioner (“Commissioner”) pursuant to the California
23 Deferred Deposit Transaction Law (California Financial Code § 23000 et seq.) (“CDDTL”).

24 2. Pursuant to California Financial Code section 23057, all CDDTL licensees were required
25 to submit the names, addresses and telephone numbers of all the individuals who obtained payday
26 loans from April 15, 2007 to September 11, 2007 to Applied Management and Planning Group
27 (AMPG) over the Internet via a secure website. On or about September 11, 2007, Kalu was notified
28 by federal express, overnight delivery that the customer information must be submitted to AMPG no

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

later than the close of business on October 1, 2007 to avoid revocation of its CDDTL license. .

3. Kalu failed to submit the customer information in violation of California Financial Code section 23057.

4. On October 4, 2007, the Commissioner issued a Notice of Intention to Issue Order Revoking CDDTL license, Accusation, accompanying documents against Kalu based upon the above, and Kalu was served with those documents by certified mail, return receipt requested at the last known address in the Department’s files. The service was returned by the Post Office Unclaimed.

NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that the CDDTL license issued to Kalu is hereby revoked. The order is effective as of the date hereof.

Dated: December 11, 2007
Los Angeles, California

PRESTON DuFAUCHARD
California Corporations Commissioner

By _____
Steven C. Thompson
Special Administrator