

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

**STATE OF CALIFORNIA
BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY
DEPARTMENT OF BUSINESS OVERSIGHT**

TO: Ryan Schmidt, aka Ryan Schmidt-Weymans, President
Noble Trading Group International, Inc.
1548 W. Yale Avenue, Suite B
Orange, CA 92867

**DESIST AND REFRAIN ORDER
(For violations of sections 29520, 29535, and 29536 of the Corporations Code)**

The Commissioner of Business Oversight (“Commissioner”) finds that:

1. Noble Trading Group International, Inc. (“Noble”) is a corporation formed under the laws of California on January 12, 2010. Its corporate status is currently suspended. Noble’s principal place of business is 1548 W. Yale Avenue, Suite B, Orange, California 92867. Noble has also used the name Noble Trading Group Inc.

2. Ryan Schmidt (“Schmidt”), also known as Ryan Schmidt-Weymans, is the president and control person of Noble. Schmidt has the same business address as Noble.

3. Beginning in 2009 or earlier, Noble and Schmidt acted as a commodity merchant. Specifically, Noble and Schmidt offered and sold computerized trading platforms that advised customers on how to trade foreign currency. Noble and Schmidt’s trading program required customers to open a brokerage account through Noble in order for these trades to be made.

4. The foreign currency traded by Noble and Schmidt was a commodity within the meaning of Corporations Code section 29504.

5. Neither Noble nor Schmidt is registered or licensed with the Commodity Futures Trading Commission as a commodity merchant or otherwise.

6. Noble and Schmidt offered and sold the computerized trading platforms and guaranteed a profit without disclosing to customers the minimum dollar amount they needed in order to open a brokerage account for trading. As a result, customers would purchase the computerized trading platforms before learning that no trading could be performed at all.

1 Based upon the foregoing, the Commissioner is of the opinion that Noble Trading Group
2 International, Inc. and Ryan Schmidt, aka Ryan Schmidt-Weymans have offered and sold
3 commodities and otherwise acted as a commodity merchant in violation of Corporations Code
4 sections 29520 and 29535. Pursuant to Corporations Code section 29542 of the California
5 Commodity Law of 1990, Noble Trading Group International, Inc. and Ryan Schmidt, aka Ryan
6 Schmidt-Weymans are hereby ordered to desist and refrain from the further offer and sale of
7 commodities and from otherwise acting as a commodity merchant, unless and until such activity is in
8 compliance with the California Commodity Law of 1990.

9 Based upon the foregoing findings, the Commissioner is also of the opinion that, in
10 connection with the offer and sale of commodities or commodity contracts, Noble Trading Group
11 International, Inc. and Ryan Schmidt, aka Ryan Schmidt-Weymans willfully made untrue statements
12 of material fact or omitted to state material facts necessary in order to make the statements made, in
13 light of the circumstances under which they were made, not misleading in violation of Corporations
14 Code section 29536. Pursuant to Corporations Code section 29542 of the California Commodity
15 Law of 1990, Noble Trading Group International, Inc. and Ryan Schmidt, aka Ryan Schmidt-
16 Weymans are hereby ordered to desist and refrain from the further offer and sale commodities by
17 employing any untrue statement of material fact or omitting to state material facts necessary in order
18 to make the statements made, in light of the circumstances under which they were made, not
19 misleading.

20 This order is necessary, in the public interest, for the protection of investors and consistent
21 with the purposes, policies, and provisions of the California Commodity Law of 1990.

22
23 Dated: October 14, 2014
24 Sacramento, California

JAN LYNN OWEN
Commissioner of Business Oversight

25
26 By _____
27 MARY ANN SMITH
28 Deputy Commissioner
Enforcement Division