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8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

11	In the Matter of THE COMMISSIONER OF)	File No. 963-1973
12	BUSINESS OVERSIGHT OF THE STATE OF)	
13	CALIFORNIA,)	FINAL ORDER TO DISCONTINUE
14	Complainant,)	VIOLATIONS PURSUANT TO
15	vs.)	CALIFORNIA FINANCIAL CODE SECTION
16	FOUNDATION ESCROW COMPANY,)	17602
17	Respondent.)	
18)	

19 TO: Foundation Escrow Company
20 2635 Camino Del Rio South, Suite 204
21 San Diego, CA 92108

22 The Commissioner of Business Oversight finds that:

23 1. On September 18, 2014, the Commissioner of Business Oversight
24 (“Commissioner”) issued an Order to Discontinue Violations Pursuant to California Financial
25 Code section 17602 against Foundation Escrow Company based upon the Commissioner’s
26 findings that Foundation Escrow Company had (i) failed to report Rebecca Puga (“Puga”), a
27 former escrow officer, as an employee to the Department of Business Oversight, in violation of
28 California Financial Code sections 17414.1 and 17419 and California Code of Regulations, title

1 10, section 1726; and (ii) failed to maintain its books, records and accounts in accordance with
2 generally accepted accounting principles and good business practice, including, but not limited to
3 supervision of Pugeda’s work and practices, in violation of California Code of Regulations, title
4 10, section 1732.

5 2. On September 19 and 25, 2014, the Order to Discontinue Violations Pursuant to
6 California Financial Code section 17602, Statement of Facts, and accompanying documents were
7 served on Foundation Escrow Company; and

8 3. On September 29, 2014, the Commissioner received a letter from Foundation
9 Escrow Company acknowledging receipt of the Order to Discontinue Violations Pursuant to
10 California Financial Code section 17602, Statement of Facts, and accompanying documents. The
11 letter further stated that Foundation Escrow Company is not requesting a hearing in connection to
12 this matter.

13 NOW, BASED ON THE FOREGOING, Foundation Escrow Company is hereby
14 ORDERED under the provisions of California Financial Code sections 17602 and 17604, to
15 immediately discontinue the violations set forth above.

16 Dated: October 3, 2014
17 Sacramento, California

JAN LYNN OWEN
Commissioner of Business Oversight

18 By _____
19 MARY ANN SMITH
20 Deputy Commissioner
21 Enforcement Division