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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: SERVICE ANNEX, LLC
DbA CHECKING CHECK CASHING CENTERS
9706 Lower Azusa Rd.
El Monte, CA 91731

CITATIONS
AND
DESIST AND REFRAIN ORDER
(Pursuant to California Financial Code section 23058)

The California Corporations Commissioner finds that:

1. Service Annex, LLC dba Checking Check Cashing Centers hereinafter (“Licensee”) is, and was at all relevant times herein a limited liability company authorized to conduct business in California with its principal place of business located at 9706 Lower Azusa Rd., El Monte, CA 91731 (“Location 1”). Licensee has additional licensed business locations at 9866 Desoto Ave., Chatsworth, CA 91311 (“Location 2”), 776 Thousand Oaks Blvd., Thousand Oaks, CA 93061 (“Location 3”) and 214 Arnell Road, Camarillo, CA 93010 (“Location 4”).

2. On or about March 15, 2006, Licensee obtained a license from the California Corporations Commissioner (“Commissioner”) to engage in the business of deferred deposit transactions at Location 1 and on June 15, 2007 obtained additional licenses from the California Corporations Commissioner to engage in the business of deferred deposit transactions at locations 2, 3 and 4.

3. An examination of Licensee conducted by the Commissioner on April 4, 2008 disclosed the following violations at Locations 1, 2, 3 and 4.

Citation A- Location 1. Licensee failed to conduct deferred deposit transaction business under name authorized in license in violation of Financial Code section 23023. Licensee was informed of this violation during previous regulatory examination that was conducted on November 1, 2006.

1 Citation B- Location 2. Licensee failed to conduct deferred deposit transaction business
2 under name authorized in license in violation of Financial Code section 23023. Licensee was
3 informed of this violation during previous regulatory examination that was conducted on November
4 1, 2006.

5 Citation C- Location 3. Licensee failed to conduct deferred deposit transaction business
6 under name authorized in license in violation of Financial Code section 23023. Licensee was
7 informed of this violation during previous regulatory examination that was conducted on November
8 1, 2006.

9 Citation D- Location 4. Licensee failed to conduct deferred deposit transaction business
10 under name authorized in license in violation of Financial Code section 23023. Licensee was
11 informed of this violation during previous regulatory examination that was conducted on November
12 1, 2006.

13 Pursuant to California Financial Code section 23058, Licensee is hereby ordered to pay to
14 the Commissioner an administrative penalty for Locations 1, 2 3 and 4 in the total amount
15 \$10,000 for the following Citations within 30 days from the date of these Citations.

- 16
- 17 Citation A. \$2,500
- 18 Citation B. \$2,500
- 19 Citation C. \$2,500
- 20 Citation D. \$2,500

21 Pursuant to California Financial Code section 23050, Licensee is hereby ordered to desist
22 and refrain from engaging in the business of deferred deposit transactions in the State of
23 California in violation of the above referenced sections.

24 These Citations and Desist and Refrain Order are necessary, in the public
25 interest, for the protection of consumers and is consistent with the purposes, policies and
26 provisions of the California Deferred Deposit Transaction Law. These Citations and Desist and
27 Refrain Order shall remain in full force and effect until further order of the Commissioner.

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1 These Citations are separate from any further action that may include other
2 administrative, civil or criminal remedies that the Commissioner may take based upon the
3 violations of law cited herein or otherwise.

4 California Financial Code section 23058 provides, in relevant part:

5 (a) If, upon inspection, examination or investigation, based upon a
6 complaint or otherwise, the department has cause to believe that a person
7 is engaged in the business of deferred deposit transactions without a license,
8 . . . the department may issue a citation to that person in writing, describing
9 with particularity the basis of the citation. Each citation may contain . . . an
10 assessment of an administrative penalty not to exceed two thousand five hundred
11 dollars (\$2,500)

12 (c) If within 30 days from the receipt of the citation of the person cited fails
13 to notify the department that the person intends to request a hearing as
14 described in subdivision (d), the citation shall be deemed final.

15 (d) Any hearing held under this section shall be conducted in accordance with
16 Chapter 5 (commencing with Section 11500) of Part 1 of Division 3 of Title 2
17 of the Government Code

18 California Financial Code section 23050 provides:

19 Whenever, in the opinion of the commissioner, any person is engaged in the
20 business of deferred deposit transactions, as defined in this division, without
21 a license from the commissioner, or any licensee is violating any provision
22 of this division, the commissioner may order that person or licensee to desist
23 and to refrain from engaging in the business or further violating this division.
24 If, within 30 days, after the order is served, a written request for a hearing is
25 filed and no hearing is held within 30 days thereafter, the order is rescinded.

26 The request for a hearing may be made by delivering or mailing a written request to:

27 Steven Thompson
28 Special Administrator
California Deferred Deposit Transaction Law
Department of Corporations
320 West 4th Street, Ste. 750
Los Angeles, California 90013-2344
(213) 576-7610

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Dated: June 10, 2008
Los Angeles, CA

PRESTON DUFAUCHARD
California Corporations Commissioner

By _____
STEVEN C. THOMPSON
Special Administrator
California Deferred Deposit Transaction Law