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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: For-traders.com
Chris Reade
119 Old Wellington Road
Manchester, NH 03104

DESIST AND REFRAIN ORDER
(For violations of sections 17200 and 17403 of the California Financial Code)

The California Corporations Commissioner finds that:

1. For-traders.com and Chris Reade have engaged in the business of an escrow agent by advertising escrow services over the internet at www.for-traders.com from in or about 2000 to the present as follows:

a) For-traders.com represents on its website that the process works as follows: The buyer and seller agree to the terms of a transaction. The buyer then sends payment to For-traders.com. The seller sends the goods to the buyer for inspection and approval. The buyer accepts or rejects the goods. If the buyer accepts the goods, For-traders.com sends payment to the seller.

b) For-traders.com claims on its website that it protects the parties from fraud with these procedures.

c) For-traders.com and Chris Reade have represented themselves to be licensed escrow agents by advertising that the company is a branch of Dynamic Escrow, Inc., located at 16177 Brookhurst Street, Fountain Valley, California, 92708, with Department of Corporations escrow agents' license number 963-1863.

1 d) Although the Department of Corporations issued escrow agents' license number
2 963-1863 to Dynamic Escrow, Inc., at the above-listed Fountain Valley address, neither For-
3 traders.com nor Chris Reade is affiliated with Dynamic Escrow, Inc. Moreover, Dynamic Escrow,
4 Inc., does not process escrows involving personal property over the Internet.

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6 2. Neither For-traders.com nor Chris Reade has been issued a license from the Commissioner
7 authorizing them to conduct business as an escrow agent, as required by California Financial Code
8 section 17200.

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10 4. Neither For-traders.com nor Chris Reade is exempt from the licensing requirements of
11 Section 17200.

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13 5. Neither For-traders.com nor Chris Reade has been issued a license from the Commissioner
14 authorizing them to use words indicating that they are in the escrow business, as required by
15 California Financial Code section 17403.

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17 Based upon the foregoing findings, the California Corporations Commissioner is of the opinion that
18 Allworld-escrow.com and Larry Story and their officers directors, partners, agents, employees and/or
19 servants are in violation of California Financial Code sections 17200 and 17403(a). Pursuant to
20 California Financial Code section 17416, For-traders.com and Chris Reade are hereby ordered to
21 desist and refrain from engaging in the business of receiving escrows for deposit or delivery without
22 first obtaining a license from the Commissioner. Pursuant to California Financial Code section
23 17403(b), For-traders.com and Chris Reade are further ordered to immediately desist and refrain from
24 issuing, circulating, or publishing any advertisement by means of any communication, including any
25 website, or making use of or circulating any letterheads, billheads, blank notes, blank receipts, blank
26 escrow instructions, certificates, circulars, or any written or printed paper containing any fictitious or
27 corporate name or other words indicating that they are in the escrow business. This Order is
28 necessary, in the public interest, for the protection of investors and consistent with the purposes,

1 policies and provisions of the California Escrow Law. This order shall remain in full force and effect
2 until further order of the California Corporations Commissioner.

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Dated: June 9, 2004
Sacramento, California

WILLIAM P. WOOD
California Corporations Commissioner

By: _____
VIRGINIA JO DUNLAP
Deputy Commissioner
Enforcement and Legal Services