

PROTECT YOU AND YOUR FAMILY FROM FRAUD

You might be surprised — servicemembers and their families are prime targets for financial fraud and scams.

You can protect yourself and your family from fraud and scams! Many unethical people want your money. Servicemembers receive steady paychecks and deployment bonuses, frequently relocate, and may be financially inexperienced. As a result, servicemembers are targeted for inappropriate financial products and investments and a wide variety of fraudulent activities.

These include investment and financial scams, “get rich quick” schemes, predatory lending practices (such as providing credit on terms that are opportunistic, deceitful, fraudulent, or unfair), and unsuitable insurance policies with little or no death benefits. Family members at home are also vulnerable, especially while servicemembers are deployed.

If you believe you may have been victimized, please immediately contact your base financial counselor, military family support group, or local law enforcement. Also, contact the California Department of Corporations to determine if you should also file a formal complaint with a governmental agency.