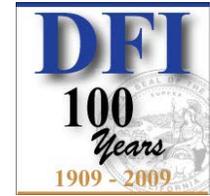




# Monthly Bulletin



Volume 16, Number 2

August 2012

## Commissioner Barnes Addresses NACAB Gala

On August 10, 2012, Commissioner Teveia R. Barnes delivered the keynote address to the National Association of Chinese American Bankers (NACAB) Gala at the San Gabriel Hilton, in San Gabriel California.

In her remarks, Commissioner Barnes touched on a wide range of topics, including the volume and importance of trade between China and California; the California State Trade and Export Promotion program, (STEP); resolution plans for covered companies under Dodd-Frank (“living wills”); the extension of the Transaction Account Guarantee (TAG) Program and the need to restore confidence in the banking industry in the wake of scandals that have undermined trust in the financial services industry.

A link to the full text of her remarks can be found [here](#) (PDF).

## DFI E-mail List Service and Social Media, Blog and Portal

### Stay Updated

The DFI offers a variety of information services that deliver current news and information about the DFI, its mission, and the financial industry. The e-mail service and social media, blog and portal accounts offered below are a way to stay up to date.

#### Email Service

- DFI News - Delivers news, bulletins, alerts, and announcements about the DFI, its mission, and employees of the DFI as it ensures the safety and soundness of California’s state-chartered financial institutions. DFI’s email service also provides information about community development, small business financing, financial literacy, consumer protection, and other

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300 South Spring Street, Suite 15513, Los Angeles, CA 90013-1204  
1810—13<sup>th</sup> Street, Sacramento, CA 95811  
7575 Metropolitan Drive, Suite 108, San Diego, CA 92108-4421  
Consumer Compliance

(415) 263-8500  
(213) 897-2085  
(916) 322-5966  
(619) 682-7227  
(800) 622-0620

consumer issues and updates and announcements about outreach and educational opportunities for financial institutions.

- [Subscribe to DFI's email service.](#)
- DFI News Feed – Delivers press releases via [RSS Feed](#).

### **Social Media, Blog and Portal**

- DFI on Twitter – [@CaliforniaDFI](#) - Provides news about financial literacy, consumer protection, and other consumer issues.
- DFI on Twitter - [@Bankon CA](#) – Delivers information and resources for the unbanked/underbanked and community outreach opportunities and resources for financial institutions.
- DFI on Facebook – [Cal DFI](#) – Delivers information and news about financial literacy, consumer protection, and other consumer issues.
- DFI on Facebook – [Bank on California](#) – Provides information and resources for the unbanked/underbanked and community outreach opportunities and resources for financial institutions.
- DFI Blog – [California Financial Literacy Month Blog](#) - Delivers via email subscription or RSS financial education news and announcements.
- [DFI Financial Literacy Portal](#) – The new portal, launched in April 2012, provides news, information and a variety of resources on topics that are of interest to consumers, community organizations, educators, employers, parents, and financial literacy providers.

For questions on any of these communication services, please contact [Alana Golden](#), Public Information Officer, 916-323-7012.

## **Commercial Bank Activity**

### **Acquisition of Control**

Richard Arnold, to acquire control of Premier Business Bank

Filed: 4/19/12

Approved: 5/3/12

### **Purchase of Partial Business Unit**

Opus Bank, Irvine, to acquire ten branch offices of Pacific Western Bank, Los Angeles

Approved: 8/6/12

**Merger**

American Perspective Bank, San Luis Obispo, to merge with and into Pacific Western Bank, Los Angeles

Effected: 8/1/12

Desert Commercial Bank, Palm Desert, to merge with and into First Foundation Bank, Irvine

Effected: 8/15/12

Gateway Business Bank, Cerritos, to merge with and into Pacific Trust Bank, FSB, Irvine

Effected: 8/17/12

## **Premium Finance Company Activity**

**New Premium Finance Company**

Green Premium Finance Corporation

2955 E. Hillcrest Drive, Westlake Village, Ventura County

Address changed from 15455 San Fernando Mission Boulevard, Mission Hills, Los Angeles County

Opened: 8/30/12 (Application was withdrawn on 9/28/11 and withdrawal was rescinded on 8/30/12)

## **Foreign (Other State) Bank Activity**

**Discontinuance of Facility**

American Enterprise Bank

8775 Sierra College Boulevard, Granite Bay, Placer County

Notified: 7/20/12

Discontinued: 3/19/10

Bank 2

120 Railroad Avenue, Richmond, Contra Costa County

Discontinued: 9/30/11

Capmark Bank

4675 MacArthur Court, Newport Beach, Orange County

Discontinued: 4/30/12

Community South Bank

2377 Gold Meadow Way, Gold River, Sacramento County

Discontinued: 3/31/08

Crescent Bank & Trust

4614 Sheridan Road, Oceanside, San Diego County

Notified: 8/1/12

Discontinued: 3/25/05

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**Discontinuance of Facility (Continued)**

Darien Rowayton Bank  
144 Calle de Andalucia, Redondo Beach, Los Angeles County  
Discontinued: 12/16/11

Investors Bank & Trust Company  
US Bank Plaza, 980 9th Street, Sacramento, Sacramento County  
Discontinued: 7/1/07

Irwin Union Bank and Trust Company  
12677 Alcosta Boulevard, San Ramon, Contra Costa County  
Discontinued: 9/18/09

RBC Builder Finance  
2175 North California Boulevard, Walnut Creek, Contra Costa County  
Discontinued: 3/3/12

Regions Bank  
2029 Century Park East, Los Angeles, Los Angeles County  
Discontinued: 11/1/06

Texas Capital Bank, N.A.  
14895 E. 14th Street, Suite 400, San Leandro, Alameda County  
Discontinued: 7/31/06

UPS Capital Business Credit  
1515 West 190th Street, Gardena, Los Angeles County  
Discontinued: 8/23/12

## **Credit Union Activity**

### **Merger**

East Bay Postal Credit Union, Oakland, to merge with and into Pacific Postal Credit Union, San Jose  
Approved: 3/16/12  
Effectuated: 7/12/12

Electric Federal Credit Union, San Jose, to merge with and into Alliance Credit Union, San Jose  
Approved: 8/2/12

### **Bylaw Amendment**

Three credit unions received approval for three bylaw amendments during July 2012.

### **Field of Membership**

One credit union received approval to add one new field of membership during July 2012.

**Variance**

One credit union received approval for request for variance to sections of the California Code of Regulations during July 2012.

**Money Transmitter Activity****New Money Transmitter**

Choice Money Transfer, Inc.  
Approved: 8/3/12

PreCash, Inc.  
Filed: 8/10/12

TouchPay Holdings, LP  
Filed: 5/31/12

USForex, Inc.  
Approved: 8/3/12

**Voluntary Surrender of License**

Trans-Fast Remittance, Inc.  
Effectuated: 8/9/12

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TEVEIA R. BARNES  
Commissioner of Financial Institutions

Bulletin for Month ended  
August 2012, issued pursuant  
to Financial Code section 376

