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BEFORE THE DEPARTMENT OF CORPORATIONS

OF THE STATE OF CALIFORNIA

In the Matter of the Accusation of THE CALIFORNIA CORPORATIONS COMMISSIONER, Complainant, vs. PEARL ESCROW CORPORATION, Respondent.	File No.: 963-2469 ORDER SUSPENDING ESCROW AGENT'S LICENSE (Fin Code § 17608)

On November 29, 2011, the California Corporations Commissioner ("Commissioner") issued an Accusation against Respondent Pearl Escrow Corporation in support of suspending Respondent's escrow agent's license, license number 963-2469, issued under the California Escrow Law (California Financial Code section 17000 *et seq.*) The Accusation is hereby incorporated by reference.

Respondent has not requested an administrative hearing to challenge any of the Commissioner's allegations or charges contained within the Accusation.

NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered, pursuant to Financial Code section 17608 of the California Escrow Law, that Respondent's escrow agent's

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license is suspended for one month or until such time as Respondent shall meet the requirements of Financial Code section 17210 and has provided sufficient proof of such to Complainant, whichever period is longer. During such period, Respondent shall not accept any new escrow business, but may continue to service prior and open escrows in accordance with California Financial Code section 17609. Open escrow shall mean an escrow wherein the parties to such escrow have, prior to the issuance of this Order Suspending Escrow Agent's License, entered into a binding agreement and monies and/or escrow instructions have been submitted to Pearl Escrow Corporation regarding the transaction. This order is effective immediately.

Dated: March 15, 2012
Sacramento, CA

JAN LYNN OWEN
California Corporations Commissioner

By_____
ALAN S. WEINGER
Deputy Commissioner

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