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BEFORE THE DEPARTMENT OF CORPORATIONS

OF THE STATE OF CALIFORNIA

In the Matter of the Accusation of THE CALIFORNIA CORPORATIONS COMMISSIONER, Complainant, vs. AMERICAHOMEKEY, INC., Respondent.	File No.: 413-1075 ORDER REVOKING RESIDENTIAL MORTGAGE LENDER AND LOAN SERVICER LICENSE

The California Corporations Commissioner finds:

1. Americahomekey, Inc. ("Americahomekey") is a residential mortgage lender and loan servicer licensed by the California Corporations Commissioner ("Commissioner") of the Department of Corporations ("Department") pursuant to the California Residential Mortgage Lending Act (California Financial Code section 50000 *et seq*.) ("CRMLA"). Americahomekey's last known business address is 3838 Oak Lawn Avenue, Suite 1050, Dallas, Texas 75219.

2. Pursuant to California Financial Code sections 50307 and 50401 and California Code of Regulations, title 10, section 1950.314.8, all licensees under the CRMLA are required to file an annual (1) Report of Principal Amount of Loans Originated and Aggregate Amount of Loans Serviced, (2) Report on Non-traditional, Adjustable Rate and Mortgage Loan Products, and (3) Non-

State of California – Department of Corporations

traditional, Adjustable Rate and Mortgage Loan Survey (collectively, "Activity Reports") on or before March 1st of each year for the preceding 12-month period ended December 31st.

3. On February 6, 2012, Activity Reports forms were sent to all CRMLA licensees with a notice that they were due on or before March 1, 2012. Americahomekey failed to submit the Activity Reports to the Commissioner by March 1, 2006.

4. On June 5, 2012, a letter was sent to Americahomekey demanding that the Activity Reports be filed "no later than 10 days from the date of this letter," and assessing Americahomekey a penalty of $1,000 pursuant to California Financial Code section 50326. Americahomekey was notified in the letter that failure to file the Activity Reports and to remit the $1,000 penalty would result in an action to either suspend or revoke its license pursuant to California Financial Code section 50327.

5. Americahomekey has yet to submit the Activity Reports and remit the penalty as required by California Financial Code sections 50307, 50326, and 50401, and California Code of Regulations, title 10, section 1950.314.8.

6. Pursuant to California Financial Code section 50200 Americahomekey was required to submit its audited financial statement for fiscal year ended December 31, 2011 to the Commissioner by April 16, 2012, including a reconciliation of its trust accounts and an independent certified public accountant's report on internal controls pursuant to California Code of Regulations, title 10, section 1950.200 (collectively, "Audit Reports").

7. Americahomekey failed to file its Audit Reports as required by April 16, 2012.

9. Pursuant to California Financial Code section 50205(a), Americahomekey was required to "maintain a surety bond in accordance with this division." The surety bond of Americahomekey expired on June 22, 2012, and no replacement was obtained by Americahomekey.

12. On June 22, 2012, the Commissioner issued an Order to Discontinue Residential Mortgage Lending and/or Servicing Activities to Alpine pursuant to California Financial Code section 50319 for failure to maintain the required surety bond. This Order was served on Americahomekey on or around June 22, 2006.

State of California – Department of Corporations

13. To date, Americahomekey has failed to obtain a replacement surety bond in violation of California Financial Code section 50205.

14. Failure to file the Activity Reports, Audit Report, maintain a surety bond, and/or pay assessed penalties are grounds under California Financial Code section 50327 for the revocation of a license issued under the CRMLA.

15. On July 25, 2012, the Commissioner issued a Notice of Intention to Issue Order Revoking Residential Mortgage Lender License, Accusation and accompanying documents against Americahomekey based upon the above. On or around August 8, 2012 the Department served Americahomekey with those documents via certified mail at its licensed location on file with the Department. The Department has received no request for a hearing from Americahomekey and the time to request a hearing has expired.

NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that the residential mortgage lender license issued by the Commissioner to Americahomekey, Inc. is hereby revoked. This order is effective as of the date hereof. Pursuant to California Financial Code section 50311, Americahomekey, Inc. has sixty days within which to complete any loans for which it had commitments.

Dated: October 25, 2012
Los Angeles, CA

JAN LYNN OWEN
California Corporations Commissioner

By_____
Mary Ann Smith
Deputy Commissioner
Enforcement Division

State of California – Department of Corporations